CITY OF MARYVILLE, MISSOURI

Comprehensive Annual Financial Report

For the Year Ended September 30, 2011

CITY OF MARYVILLE, MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2011

Report issued by the Department of Finance

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Introductory Section

City of Maryville, Missouri

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February 16, 2012

Honorable Mayor, Members of the City Council, and
Citizens of the City of Maryville, Missouri:

It is my pleasure to formally submit the Comprehensive Annual Financial Report (CAFR) of the City of Maryville, Missouri (the City), for the fiscal year ended September 30, 2011. This report was prepared by the Finance Department, and the responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of my knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Hochschild, Bloom and Company, LLP, Certified Public Accountants, have issued an unqualified ("clean") opinion on the City of Maryville, Missouri's financial statements for the year ended September 30, 2011. The independent auditor's report is located at the front of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Maryville's MD&A can be found immediately following the Independent Auditors' Report.

For purposes of preparing this comprehensive annual financial report, all funds that are controlled by or dependent on, the City of Maryville are included. This comprises such services as administration, public safety, public works, recreational activities, water and sanitary sewerage utility, municipal court services, and a transfer station for disposal of refuse. GASB has established the criteria to determine the financial reporting entity for a municipal government's financial report. Therefore, the City used these criteria to examine the relationship of the City to other associated but legally separate entities, to determine if their inclusion in this report would be necessary to fairly present the financial position of the City. These legally separate entities are referred to as component units. These criteria generally have to do with financial benefit or burden, and levels of influence over the activities of these organizations. Based on this criteria, the City has determined that no outside agency or organization meets the above criteria and therefore, no other agency or organization has been included as a component unit in the financial statements.

PROFILE OF THE GOVERNMENT

The City of Maryville, Missouri was established on February 14, 1845 and was named after Mrs. Mary Graham, wife of Mr. Amos Graham, then the county clerk. Because Mary was the first women to live in the predetermined boundaries of the City, Maryville was named after her. Thomas Adams was the first settler in what is now the City of Maryville in 1840. By 1859 Maryville had flourished with many stores, a hotel, a post office, one church and the current Nodaway County Courthouse was built. Several attempts were made to incorporate the town of Maryville, but it wasn't until July 19, 1869 that Maryville officially became incorporated. It was at this time that a railroad was built from Maryville to Savannah and follows the route of the existing Highway 71. Construction of the railroad brought a stream of activity to the town square. In 1880, the town of Maryville was incorporated into a "City" and from there on the City of Maryville appointed a Mayor and Boards of Alderman.

On November 14, 1960 Maryville voted to establish a City Council/City Manager form of government from which it currently operates. In accordance with these statutes, the registered voters within the City elect five council members on an at-large nonpartisan basis serving three year staggered terms. All policymaking and legislative authority is vested in the City Council, whose responsibilities include, but are not limited to, passing ordinances, adopting the annual budget, and appointing committees. The City Council appoints a City Manager to serve as the chief administrative officer of the City, who is responsible for carrying out the policies and ordinances of the City Council, and overseeing the day-to-day operations of the City.

Today, the City of Maryville is the county seat of Nodaway County, and is incorporated as a third-class city under the Missouri statutes. The City encompasses approximately 4.4 square miles and is located in the northwest corner of the state, approximately 95 miles north of Kansas City, Missouri. The City's population is 11,972 according to the 2010 census. The City is empowered to levy a property tax on the real and personal property located within its boundaries, and by state statute to extend its corporate limits by annexation.

The City has approximately 80 full-time employees and provides a full range of services. These services include public safety protection, maintenance of streets and other infrastructure, water and sewerage sanitation, a transfer station facility for refuse disposal, code enforcement, a regional airport, and recreational opportunities provided by Mozingo Lake and the parks system.

LOCAL ECONOMY

Maryville offers a diverse employment base revolving around a foundation of agriculture, education and industry. The three pillars of the economy accentuate the hard work ethic in the community and are appropriately the key elements by which the City markets itself to promote economic development opportunities. This blend enables the City to minimize the significant stresses associated with possible closing businesses and migration of residents from the community during times of economic downturns. Overall the long-term outlook for the Maryville economy is promising and has ample opportunities for continued success through its strategic planning and partnerships developed with entities in the community and the State.

The City is a blend of small town living and cultural amenities usually found in larger communities. Northwest Missouri State University (NWMSU), the City's largest employer, was established in 1905 and currently offers courses in a balanced selection of degree opportunities to over 7,000 students. Through its "Encore" series, residents are able to enjoy a wide offering of musical events and lectures. NWMSU also features the Missouri Academy, an accelerated residential program for Missouri high school-age students academically talented in science and math. The Academy offers an opportunity for exceptional students to live and work in a community of peers while earning college credits and a high school diploma. The two-year program of college coursework is tailored to individual abilities and taught by Northwest faculty.

The City welcomes industry of all types into the community and recognizes their contributions on the local, regional, national and global economy. The City of Maryville and Nodaway County have one of the lowest unemployment rates in the State of Missouri. A significant reason for this is due to the industries within the community including: Kawasaki, Energizer, LaClede Chain, NuCor-LMP, and Federal Mogul. Also complementing the existing industry is land which is "shovel ready" and zoned as industrial to accommodate additional economic growth in the City in the form of industry or other corporate needs. Benefits of "shovel ready" land became apparent with the development of a new business, Carbolytic Materials Corporation.

The City understands the value of developing partnerships for economic development purposes to stimulate the local economy. To this end, the City has established itself as a leader in the recruitment of new businesses, both corporate and industrial by taking a leadership role in creating a resource team of local entities which help to evaluate potential new businesses in the community. Each opportunity is measured by the committee to determine the value it would add to the community. By establishing this framework of partnership the City is positive about its future and in sustaining positive economic growth.

Assessed real estate in the City has shown an overall increase during the past ten years. The increase has been a blend of reassessing existing structures and the addition of new construction. A 10-year historical summary of property growth and the relation to assessed value is provided in the statistical section of this report.

MAJOR INITIATIVES & LONG TERM FINANCIAL PLANNING

Major initiatives and long term financial planning are integrally connected when these matters are associated with municipal government operations. Without long term financial planning there are no major initiatives. Most initiatives require significant capital expenditure and financing for projects; likewise the major initiatives demand a conscious and assertive effort to perform long range planning that appropriately assesses the long term financial implications. The City of Maryville has been fortunate to recognize the marriage of these two items and consequently have remained financially healthy while also accomplishing major initiatives that have both direct and indirect impact to the community and the quality of life provided. More clearly described below are some of those initiatives to gain an understanding of the positive impacts they have upon the community.

The most critical project Maryville will complete during the 2011 – 2012 fiscal year is the development of a new comprehensive plan. The Comprehensive Plan will be an official public document that provides the framework for long-range decision-making in the community and the basis for establishing policies and priorities for coordinated development/redevelopment, as well as potential future infrastructure expansion. It will include policy statements, goals, objectives, guidelines, maps, GIS support, and graphics that will serve as a foundation for future land use decisions. The Comprehensive Plan shall provide strategies to encourage economic development, quality residential growth, and general improvements for the protection of the quality of life for the City's residents and businesses. This may include recommended changes in local ordinances and policies consistent with the recommendations. By establishing action steps to reach goals and objectives, city officials can use the document to make policy decisions that effectively provide a coordinated approach for future growth. Thus, by setting a course of action to guide the City's development over the next twenty years, the City and its residents are much more likely to realize desired outcomes. Public input and participation throughout this project has been strongly encouraged and is critical to the viability and future implementation of this plan in the community.

Complementing this will be the completion of the Downtown Revitalization and Economic Assistance for Missouri (DREAM). The DREAM impetus at the state level is a partnership with three (3) State Departments. Together and with the planning consultants associated with the DREAM program, the City receives assistance in our planning efforts to enhance and revitalize Downtown. The initiative is a manner in which we can accelerate the revitalization process. The cities chosen have seen a remarkable change in investment. Specifically, state-wide, the program has resulted in State assistance to the tune of over $240 million in investment. This has been offset with private investment dollars of over $625 million. Already Maryville is realizing the benefits of this program. This strategic plan is specialized and focused toward continuing efforts of enhancing and improving downtown though such facets as organizational structure, design, events planning, and economic development. The largest achievement in downtown Maryville was the recent completion of the streetscape project, which had four (4) major phases associated with it. Completion of this project has resulted in an improved aesthetics, walkability, marketability and an increase in economic development in the downtown. This has truly been a grassroots effort, where about 1% of the total project cost was funded through City tax dollars. This is a testament to the giving people within the community who see the benefits in improving downtown.

In April 2008 the citizens approved a half-cent capital improvement sales tax to fund on-going capital replacement needs and street and related infrastructure improvements. This sales tax will sunset in 2018 unless presented and approved again by a vote of the citizens. The majority of the funding is allocated toward street improvements, but other areas that have been identified include updating the emergency siren system,

storm water improvements, heavy equipment for street maintenance and fire protection, and matching dollars for trail projects. Already completed are a number of street and water infrastructure projects. Last fiscal year, we completed improvements to the emergency storm siren system, purchase of critical capital equipment, and other improvements to the deteriorating infrastructure. This fiscal year calls for a more conservative approach by purchasing additional fire equipment and additional trail improvements being supplemented by grants acquired through the Missouri Department of Transportation Enhancement Program. With all projects associated with the CIP tax, we make every attempt to leverage these dollars by accessing grant opportunities. We have been successful to the extent that we are at a 3:1 ratio level for CIP dollars to grant dollars.

A major focus to encourage economic development has been major capital improvements to the Northwest Missouri Regional Airport. Improvements including a runway extension and construction of a new terminal building in 2009 and 2007 respectively have totaled over $2.4 million dollars. This has strategically positioned the City to accommodate additional modes of transportation and serves as a critical resource for the City to be competitive in economic development initiatives for our current businesses and others that we try to attract for relocation opportunities. The next project at the airport will be the installation of two new fuel pumping systems. The two pumps will permit sales of both AvGas and expansion into Jet-A fuel which can add additional aircrafts as well as boost airport associated revenues. Both the current construction and fueling system improvements are possible through funding matched by FAA and the Missouri Department of Transportation.

With the existence of the University comes a significant amount of housing stock which are rental properties. Approximately 65% of all the residential housing is rental property predominantly targeted to students seeking higher education. With a portion of this housing comes run down properties which are an additional revenue source for the property owner. Since the revenue is coming in, property owners have little need to improve or properly maintain the properties. Run down housing stock takes a broken window theory approach in that one broken window leads to another at a different house and a trickle down effect will continue causing house values to depreciate and neighborhoods to be rundown. Consequently, the City will be actively enforcing the property maintenance code to bring selected houses to a respectable standing while being proactive in the demolition of homes which are dilapidated and substandard. The City may also consider the implementation of a dwelling certification program or a mandatory inspection program. As part of the effort to eliminate blight, the City has acquired two residential properties and demolished the structures. The vision is to return the properties to useful residences by selling the properties to private contractors or nonprofit organizations through promotion of infill development. Other planned activities for include neighborhood meetings to improve housing stock and neighborhoods as a whole.

Adequate water and sewer capacity and proper infrastructure are one of the cornerstones to ensuring continued economic development opportunities can be accommodated. As part of this recognition, the City has been diligent in its efforts to continue implementation of a recurring capital improvements plan. Major projects recently completed include constructing two new water towers within City limits. This is a result of an identified need for a better water distribution network, improved fire suppression system, suggested MDNR requirements to have at least 1 days water supply in the air (in water towers), and minimizing service delivery interruptions of water when major waterlines break. Also to keep the treatment plant operating at a premium, the City replaced its membrane system with new membranes to improve the effectiveness of the treatment process. These need to be replaced on a regular basis every 7-10 years. Complementing the water tower and membrane projects was installation of new high service pumps. This will hopefully be the first of many green and sustainability projects that the City will consider embarking upon. The installation of new high service pumps included installation of a Variable Frequency Drive (VFD), which regulates the speed of the pumps and the velocity and volume of water into the distribution system. The VFD will help reduce energy demands at the Water Treatment Plant by 20-30%. I believe as we enter the new decade you will see more emphasis by the City of Maryville to promote and implement more green and sustainable type projects whenever possible for the betterment of the organization and more importantly the community and its future.

The City is currently in the process of working towards meeting new wastewater discharge requirements which were issued in February 2008. From this notification, the City has until 2012 to begin coming into compliance with some of these permitting requirements. New requirements as expected were mandated for ammonia and phosphorus limits are expected in the future for effluent. The City's current wastewater system will not be able to meet the expected levels all year. Consequently, the City is exploring options to meet these requirements. Based on suggested treatment methods, this project is estimated to cost in the area of $9 million dollars. Anti-degradation has been completed and we are nearing the point of beginning design for the new upgrades to the

facility which will still utilize the lagoon system. By mid summer 2012 we hope to be in the bidding phase of the project to begin construction.

As a commitment of the City Council to improve the Quality of Life for its citizens, the City has established a comprehensive City wide walking, hiking and biking trails plan. The purpose of this will not only improve the quality of life, but will raise awareness for a healthier community and address environmental concerns related to reducing vehicular emissions and traffic. In total 50 miles of trails are planned, 25 within the City limits and an additional 25 surrounding the lake and property owned by the City of Maryville, which is our primary water source. Several phases of this trail system have been completed in 2010 and 2011 with additional phases planned for 2012. To date approximately 6 miles of trail in the system are completed. Overall the trail system is expected to take approximately 13 years to be fully completed.

The City of Maryville owns and operates Mozingo Lake, a 3,000 acre facility of which 1,000 acres is a lake which acts as our primary water source to our customers. Also surrounding the lake are recreational activities including: RV camping, primitive camping, cabins, youth cabins, golf, hiking, water recreational activities, fishing and pavilions for family gatherings. The lake was established approximately 17 years ago and our current long term planning strategies were explored and developed into a new 10 year plan. It is this framework from which the City is now operating to further develop the park and its amenities. Other issues identified in the plan include: infrastructure, staffing, funding and identifying other objectives to ensure the long term success of Mozingo while keeping in mind the primary objective, which is to serve as a primary water source for the community and County. A new Mozingo Lake Manager will be starting in early 2012 replacing the pending retirement at the end of January 2012 of the long standing employee who has been in the position since establishment of the Lake.

These projects described above are just a small picture of the major initiatives pursued by the City of Maryville. The outcome of these projects will help to improve the quality of life for the citizens of Maryville and strategically position the City for continued potential success. While these projects are moving forward, we have still been able to ensure the delivery of the high quality core services that the citizens deserve while remaining solvent as an organization.

RELEVANT FINANCIAL POLICIES

In February 2005 the City adopted tax increment financing (TIF) for the renovation and reconstruction of Maryville Town Center, a retail development consisting of approximately 90,000 square feet of retail space, anchored by a 55,400 square foot Hy-Vee grocery store and a 2,240 square foot Hy-Vee convenience store.

BUDGETARY CONTROLS

The annual budget serves as the foundation for the City's financial planning and control and is prepared by fund and department. After the proposed budget is prepared, it is submitted to the City Council for review. The Council may revise, alter, increase or decrease the items contained in the proposed budget, provided that total authorized expenditures from any fund do not exceed the estimated revenues to be received plus any unencumbered fund balance or less any deficit estimated for the beginning of the budget year. Following public hearings on the proposed budget, it is approved through the adoption of the budget resolution by the affirmative vote of a majority of the members of the City Council.

INDEPENDENT AUDIT

City policy requires an annual audit to be made of the financial statements of the various funds. The independent certified public accounting firm of Hochschild, Bloom and Company audited the financial statements contained in this report for the year ended September 30, 2011. The auditor's report on the basic financial statements is included in the financial section of this report.

SINGLE AUDIT

The City of Maryville is required to undergo a single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget's (OMB) Circular A-133, *Audits of*

States, Local Governments, and Non-Profit Organizations for the year ended September 30, 2011 since federal financial assistance was above the $500,000 threshold limit.

As a part of the City's single audit, tests are made to determine the adequacy of internal control, including that portion related to federal financial assistance programs, as well as to determine that the government has complied with applicable laws and regulations. The results of the City's single audit for the fiscal year ended September 30, 2011 provided no instances of material weaknesses in internal control or significant violations of applicable laws and regulations. This information is available in a separately issued report.

RISK MANAGEMENT

The City is provided property, casualty and liability insurance coverage by Missouri Intergovernmental Risk Management Association (MIRMA). MIRMA is comprised of approximately 70 municipalities across the state in a shared risk pool.

The City's health insurance is provided by Blue Cross and Blue Shield of Kansas City. The City's dental insurance is provided by Principal Life.

In addition to the insurance coverage provided by MIRMA, the City has established several risk control measures through the City's safety committee in an effort to minimize accident-related losses.

AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maryville for its comprehensive annual financial report (CAFR) for the fiscal year ended September 30, 2010. This was the third year that the City received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. I believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and I am submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report was accomplished through the efforts of the Finance Department. My sincere thanks to all of those who assisted.

Respectfully submitted,

Denise Town
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Maryville Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2010

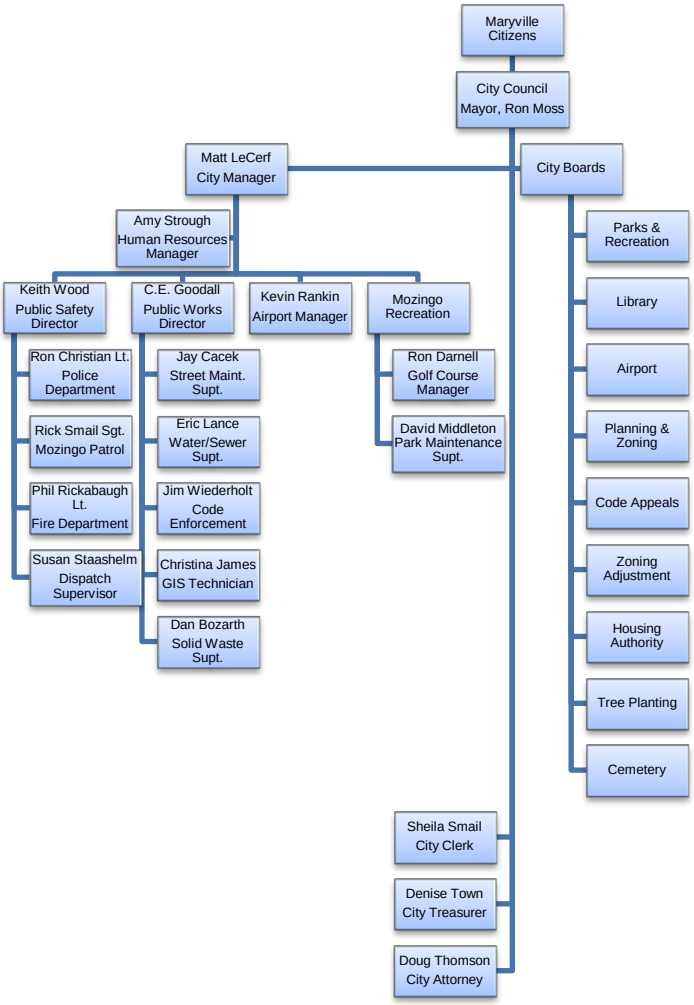
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

City of Maryville, Missouri

Organizational Chart
Year Ended September 30, 2011



City of Maryville, Missouri

Principal Officials
Year Ended September 30, 2011

Elected Officials

Title	Name
Mayor	Ron Moss
Mayor Pro-Tem	Shawn Wake
Council Member	James R. Fall
Council Member	Chad Jackson
Council Member	Glenn Jonagan

Administration

City Manager	Matthew LeCerf
City Clerk	Sheila Smail
Public Safety Director	R. Keith Wood
City Treasurer	Denise Town
City Attorney	Doug Thomson
Park & Recreation Director	Rod Auxier

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Financial Section

Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITORS' REPORT

February 16, 2012

Honorable Mayor and Members of the City Council
CITY OF MARYVILLE, MISSOURI

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **CITY OF MARYVILLE, MISSOURI** (the City) as of and for the year ended September 30, 2011, which collectively comprise the City's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of September 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with U.S. generally accepted accounting principles.

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Membership in: IGAF POLARIS A Global Association of Independent Firms

In accordance with *Government Auditing Standards*, we have also issued a report dated February 16, 2012 on our consideration the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

U.S. generally accepted accounting principles require that the management's discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with U.S. generally accepted auditing standards, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the financial statements as a whole. The introductory section, other supplementary information as listed in the table contents, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The other supplementary information as listed in the table of contents is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Hochschild, Bloom + Company LLP

CERTIFIED PUBLIC ACCOUNTANTS

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the City of Maryville's (the City) financial statements presents a narrative overview and comparative analysis of the financial activities of the City for the fiscal year ended September 30, 2011.

We offer those interested in the City of Maryville's financial statements this narrative overview and analysis of the financial activities of the City of Maryville for the fiscal year ended September 30, 2011.

FINANCIAL HIGHLIGHTS

The assets of the City exceeded its liabilities at the close of the September 30, 2011 fiscal year by $27,965,577 (net assets). The assets of the City exceeded its liabilities at the close of the September 30, 2010 fiscal year by $25,021,426 (net assets).

The government's total net assets increased by $2,944,151 and by $307,993 for fiscal years September 30, 2011 and 2010, respectively.

As of the close of this current fiscal year, the City's governmental funds reported combined ending fund balances of $4,166,066, an increase of $157,344 in comparison with the prior year. Approximately 46 percent of this total amount, $1,883,103, is available for spending at the government's discretion (unassigned fund balance). As of the close of the September 30, 2010 fiscal year, the City of Maryville's governmental funds reported combined ending fund balances of $4,008,722, a decrease of $239,690 in comparison with the prior year. Approximately 59 percent of the total amount, $2,358,237, is available for spending at the government's discretion (unreserved fund balance).

At the end of the current fiscal year, unassigned fund balance for the General Fund was $1,883,103, or 35.1 percent of total General Fund expenditures.

The City's total debt, excluding compensated absences, increased by $1,797,578 (12.9 percent) during the current fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The **statement of net assets** presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating.

The **statement of activities** presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and expense pertaining to earned but unused vacation.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, and park and recreation. The business-type activities of the City include water/sewer utility, solid waste, and Mozingo golf.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, used fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into the following three categories: **Governmental** Funds, **Proprietary** Funds, and **Fiduciary** Funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains six (6) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Park and Recreation Fund, and the Capital Improvements Fund which are considered to be major funds. Data from the remaining governmental funds, the TIF Fund, the Community Center Construction Fund, and the Debt Retirement Fund, are combined into a single,

aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds
Proprietary funds are generally used to account for services for which the City charges customers- either outside customers, or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains the following two types of Proprietary funds:

Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses Enterprise funds to account for the operations of the Water and Sewer, Solid Waste, and Mozingo Recreation activities. All Enterprise funds are considered to be major funds of the City.

Internal Service Funds are used to report activities that provide supplies and services for certain City programs and activities. The City uses Internal Service funds to account for its fleet of vehicles and equipment and health insurance benefits. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The Internal Service funds are combined into a single, aggregated presentation in the propriety fund financial statements. Individual fund data for the Internal Service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds
Fiduciary funds are used to account for resources held for the benefit of parties outside the City. The City has one private-purpose trust fund and two agency funds, which are reported under the Fiduciary funds. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for Fiduciary funds is much like that used for Proprietary funds.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information concerning the City's progress in funding its obligation to provide pension benefits to its employees and budgetary comparison schedules for the General Fund and major special revenue funds.

Combining Statements

The combining statements referred to earlier in connection with non-major Governmental funds, Internal Service funds and Fiduciary funds are presented immediately following the required supplementary information on pensions and budgetary comparison information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Analysis of Net Assets

As noted earlier, net assets may serve as a useful indicator of a government's financial position. For the City, assets exceeded liabilities by $27,965,577 at the close of the fiscal year ended September 30, 2011.

The largest portion of the City's net assets reflects its investment of $20,394,446 (72.9 percent) in capital assets (e.g. land, buildings, and equipment), less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated from these liabilities.

Net Assets

	Governmental Activities 2011	**Business-Type Activities 2011**	**Total 2011**	Governmental Activities 2010	Business-Type Activities 2010	Total 2010
Assets						
Current and other assets	**$ 5,931,682**	**$ 9,096,778**	**$15,028,460**	$ 6,339,243	$ 6,955,004	$13,294,247
Capital assets	**13,179,405**	**18,315,034**	**31,494,439**	11,893,447	16,615,917	28,509,364
Total assets	**19,111,087**	**27,411,812**	**46,522,899**	18,232,690	23,570,921	41,803,611
Liabilities						
Noncurrent liabilities	**7,269,236**	**7,497,262**	**14,766,498**	7,758,075	5,338,831	13,096,906
Other liabilities	**1,568,057**	**2,222,767**	**3,790,824**	2,524,140	1,161,139	3,685,279
Total liabilities	**8,837,293**	**9,720,029**	**18,557,322**	10,282,215	6,499,970	16,782,185
Net Assets						
Invested in capital assets, net of related debt	**7,819,761**	**12,574,685**	**20,394,446**	6,388,044	12,684,104	19,072,148
Restricted	**2,649,575**	**253,967**	**2,903,542**	1,866,593	251,098	2,117,691
Unrestricted	**(195,542)**	**4,863,131**	**4,667,589**	(304,162)	4,135,749	3,831,587
Total net assets	**$10,273,794**	**$17,691,783**	**$27,965,577**	$ 7,950,475	$17,070,951	$25,021,426

An additional portion of the City's net assets (10.3%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets is $4,667,589.

At the end of the current fiscal year, the City is not able to report positive balances in all three categories of net assets for the governmental activities due to the tax increment revenue bonds issued for construction of assets that are not City-owned.

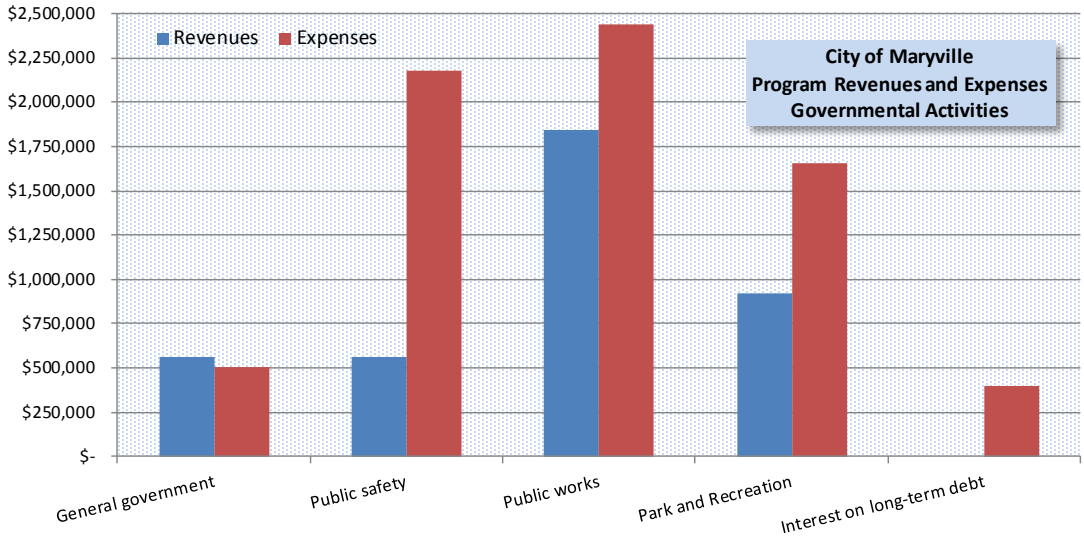
Analysis of Changes in Net Assets

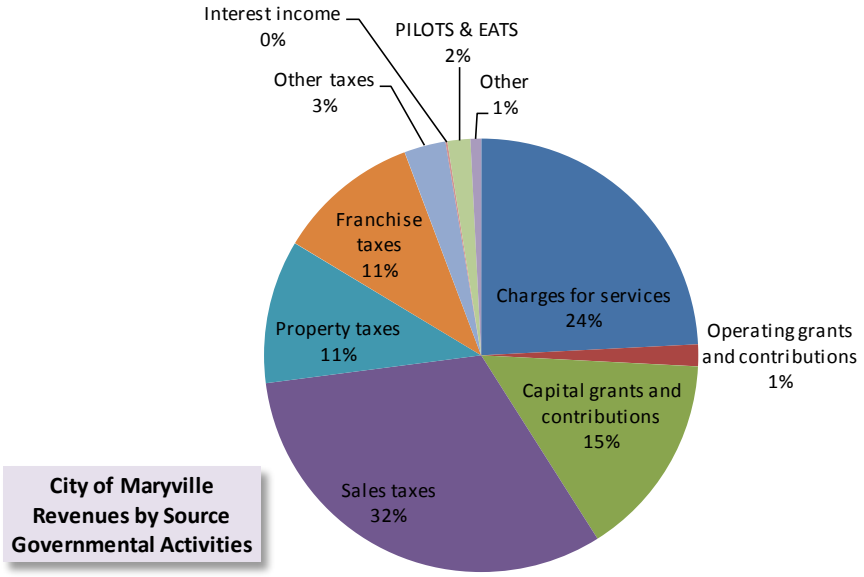
The changes in net assets are highlighted in the following table, which shows the City's revenues and expenses for the fiscal year. These two main components are subtracted to yield the change in net assets.

Changes in Net Assets

	Governmental Activities 2011	**Business-Type Activities 2011**	**Total 2011**	Governmental Activities 2010	Business-Type Activities 2010	Total 2010
Revenues:						
Program revenues:						
Charges for services	**$ 2,292,893**	**$ 5,378,918**	**$ 7,671,811**	$ 1,715,922	$ 5,034,210	$ 6,750,132
Operating grants and contributions	**154,075**	**-**	**154,075**	152,545	39,325	191,870
Capital grants and contributions	**1,440,742**	**281,560**	**1,722,302**	606,339	2,282	608,621
General revenues:						
Property taxes	**1,013,246**	**-**	**1,013,246**	983,898	-	983,898
Sales taxes	**3,025,166**	**879,203**	**3,904,369**	2,850,396	827,357	3,677,753
Franchise taxes	**1,007,703**	**-**	**1,007,703**	936,294	-	936,294
Other taxes	**293,098**	**-**	**293,098**	285,817	-	285,817
PILOTS & EATS-TIF	**161,532**	-	**161,532**	156,181	-	156,181
Interest income	**14,281**	**29,235**	**43,516**	18,255	43,382	61,637
Other	**75,039**	**780,981**	**856,020**	181,031	-	181,031
Total revenues	**9,477,775**	**7,349,897**	**16,827,672**	7,886,678	5,946,556	13,833,234
Expenses:						
General government	**502,630**	**-**	**502,630**	1,061,500	-	1,061,500
Public safety	**2,173,896**	**-**	**2,173,896**	2,179,812	-	2,179,812
Public works	**2,438,217**	**-**	**2,438,217**	2,174,413	-	2,174,413
Parks and recreation	**1,655,649**	**-**	**1,655,649**	1,672,139	-	1,672,139
Interest on long-term debt	**402,338**	**-**	**402,338**	400,762	-	400,762
Solid waste	**-**	**948,629**	**948,629**	-	758,319	758,319
Water and sewer	**-**	**3,748,738**	**3,748,738**	-	3,241,484	3,241,484
Mozingo recreation	**-**	**2,013,424**	**2,013,424**	-	2,036,812	2,036,812
Total expenses	**7,172,730**	**6,710,791**	**13,883,521**	7,488,626	6,036,615	13,525,241
Excess (deficiency) before transfers	**2,305,045**	**639,106**	**2,944,151**	398,052	(90,059)	307,993
Transfers	**18,274**	**(18,274)**	**-**	16,894	(16,894)	-
Increase (decrease) in net assets	**2,323,319**	**620,832**	**2,944,151**	414,946	(106,953)	307,993
Net assets, beginning	**7,950,475**	**17,070,951**	**25,021,426**	7,535,529	17,177,904	24,713,433
Net assets, ending	**$10,273,794**	**$17,691,783**	**$27,965,577**	$ 7,950,475	$17,070,951	$25,021,426

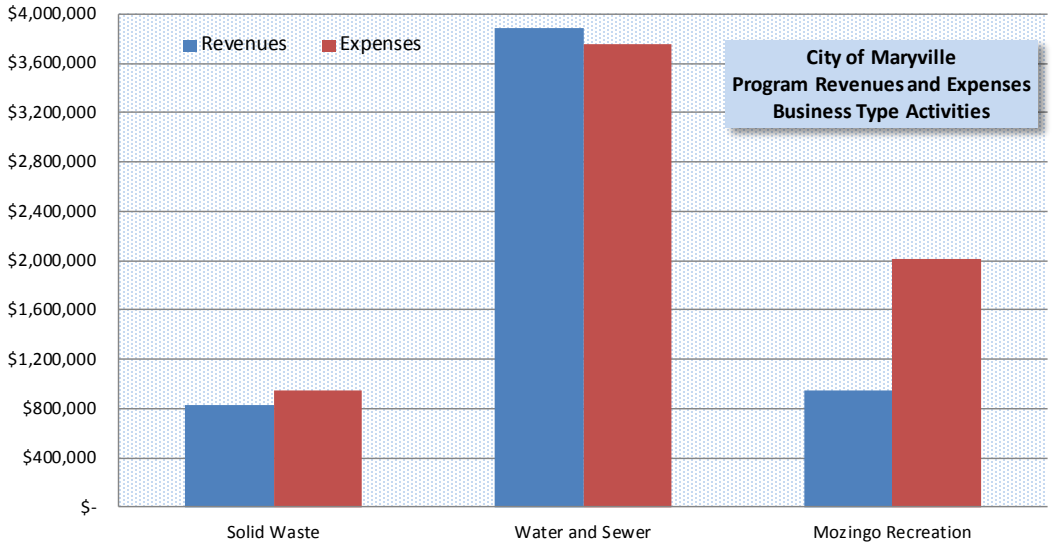
Governmental activities. Governmental activities increased the City's net assets by $2,323,319. The largest single revenue source for the City was sales tax, which increased by $174,770 (6.1 percent) from 2010. Certain revenues are generated that are specific to governmental program activities. These totaled $3,887,710 in 2011 and $2,474,806 in 2010.

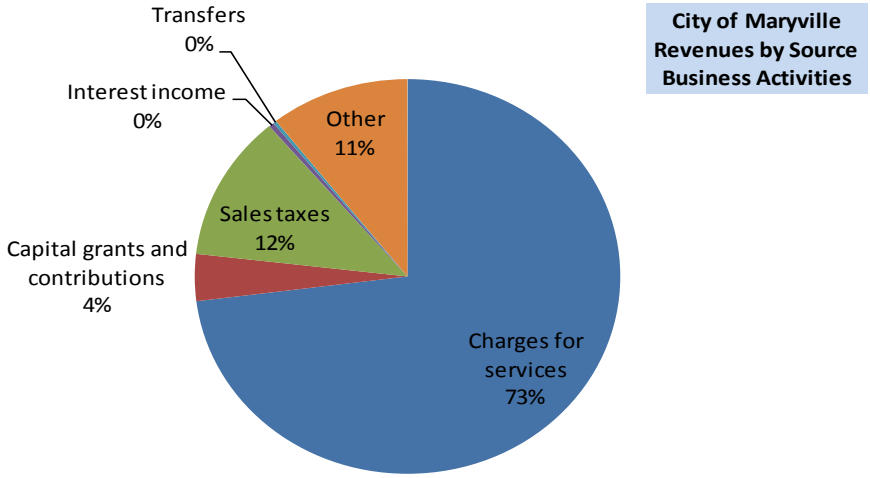




As shown in the Program Revenues and Expenses graph, public works is the largest function in expense (34.0 percent), followed by public safety (30.3 percent) and park and recreation (23.2 percent). General revenues such as sales and property taxes are not shown by program, but are effectively used to support program activities citywide.

Business-type activities. Business-type activities increased the City's net assets by $620,832. This is mainly due to the insurance proceeds receivable from storm damage sustained in August.





As shown in the preceding two graphs for business-type activities' revenues, the largest of the City's business-type activities, Water and Sewer, had expenses of $3,748,738, followed by Mozingo Recreation with operating expenses of $2,013,424, and finally Solid Waste with $948,629 in operating expenses. For the fiscal year, expenses exceeded revenues in two of the three activities. Fees provided the largest share of revenues (73.2 percent) followed by sales taxes (12.0 percent) collected for operations at Lake Mozingo.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of Governmental funds reported by the City include the General Fund, Special Revenue Fund and Debt Service Fund.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of $4,166,066, an increase of $157,344 in comparison with the prior year. Approximately 45 percent of this total amount, ($1,883,103), constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is restricted to indicate that it is not available for new spending because it has already been committed: 1) to pay debt service ($917,735), 2) for other restricted purposes ($856,256), 3) for Park and Recreation ($430,341) and 4) for capital construction and services ($78,631).

As of the end of the September 30, 2010 fiscal year, the City's governmental funds reported combined ending fund balances of $4,008,722, a decrease of $239,690 in comparison with the prior year. Approximately 59 percent of this total amount, ($2,358,237), constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed: 1) to pay debt service ($858,579) and 2) for other restricted purposes ($791,906).

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, unassigned fund balance of the General Fund was $1,883,103, while total fund balance was $1,965,044. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 35.1 percent of total General Fund expenditures, while total fund balance represents 36.7 percent of that same amount. The fund balance of the City's General Fund increased by $106,104 during the current fiscal year. This was mainly due to higher than anticipated revenue from sales tax and franchise taxes, and personnel savings from an unfilled position.

The Park and Recreation Fund has a total fund balance of $443,193. The net decrease in fund balance during the current year was $72,641. This was mainly due to the acceleration of planned improvements for equipment and stabilization of a creek bank running through a park.

The Capital Improvements Fund has a total fund balance of $833,720. The net increase in fund balance during the current year was $192,093. The increase was caused by higher than anticipated sales tax revenue and less spending on street improvements.

General Fund Budgetary Highlights

Actual revenue exceeded the budget in a few categories due to conservative estimates for sales and franchise taxes. On the expenditure side, some projects were delayed or changed, and a budgeted position was not filled.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets (deficits) of the Solid Waste Fund at the end of the year were $(1,916,909); those for the Water and Sewer Fund were $5,541,437; and those for the Mozingo Recreation Fund were $1,238,603. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

Fiduciary Funds

The City maintains Fiduciary Funds for the assets of the Oak Hill Cemetery Perpetual Fund, the Municipal Court Agency Fund and the Library Tax Agency Fund. The monies held in the Cemetery Perpetual Care fund is to be used for the non-routine maintenance and care of the cemetery. The ongoing general repairs and maintenance are accounted for in the General Fund. Net assets at the end of the year were $223,152 in the Oak Hill Cemetery Perpetual Fund.

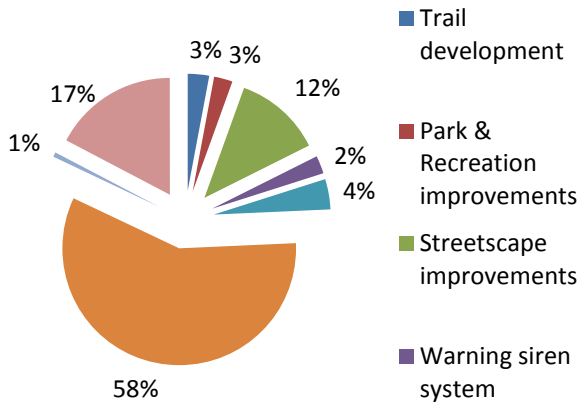
Capital Asset and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of September 30, 2011, amounts to $31,494,439 (net of accumulated depreciation). This investment in capital assets includes land, intangible, construction in progress, buildings, improvements, machinery and equipment. Major capital asset expenditures during 2011 and 2010 include:

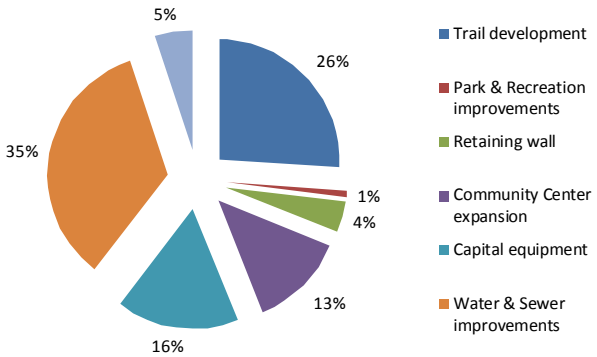
	2011	2010
Trail development	**$ 163,326**	$ 501,282
Retaining wall	-	81,064
Community Center expansion	-	245,967
Street construction	**959,070**	96,536
Park and Recreation improvements	**141,688**	16,492
Water & Sewer improvements	**3,198,383**	664,529
Streetscape improvements	**670,188**	-
Warning siren system	**137,341**	-
Other improvements	**35,657**	-
Capital equipment	**232,779**	317,925
	$ 5,538,432	$ 1,923,795

The following graph shows the capital expenditures by percentage:

2011 Expenditures



2010 Expenditures



Capital Assets, Net of Depreciation

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	**2011**	2010	**2011**	2010
Land	**$ 456,757**	$ 456,757	**$ 1,907,872**	$ 1,907,872	**$ 2,364,629**	$ 2,364,629
Intangible	**-**	-	**165,854**	165,854	**165,854**	165,854
Buildings	**5,227,768**	5,227,768	**8,423,353**	8,489,176	**13,651,121**	13,716,944
Improvements other than buildings	**13,846,086**	11,233,728	**32,722,341**	32,722,341	**46,568,427**	43,956,069
Construction in progress	**139,567**	864,887	**3,965,624**	725,402	**4,105,191**	1,590,289
Machinery and equipment	**2,668,222**	2,472,025	**3,100,437**	3,149,594	**5,768,659**	5,621,619
Accumulated depreciation	**(9,158,995)**	(8,361,718)	**(31,970,447)**	(30,544,322)	**(41,129,442)**	(38,906,040)
Total	**$13,179,405**	$11,893,447	**$ 18,315,034**	$16,615,917	**$ 31,494,439**	$ 28,509,364

Additional information on the City's capital assets can be found in Note 4 of this report.

Long-term debt. At the end of the current fiscal year, the City had total bonded debt outstanding of $3,980,000, which is debt backed by the full faith and credit of the government.

Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	**2011**	2010	**2011**	2010
General obligation bonds	**$ 3,980,000**	$ 4,145,000	**$ -**	$ -	**$ 3,980,000**	$ 4,145,000
TIF revenue bonds	**2,380,000**	2,440,000	-	-	**2,380,000**	2,440,000
Revenue bonds	**-**	-	**2,550,000**	2,860,000	**2,550,000**	2,860,000
Certificates of participation	**1,310,000**	1,540,000	**2,795,000**	-	**4,105,000**	1,540,000
Notes payable	-	-	**44,888**	61,645	**44,888**	61,645
Capital leases	**6,031**	32,428	**785,265**	992,575	**791,296**	1,025,003
Total	**$ 7,676,031**	$ 8,157,428	**$ 6,175,153**	$ 3,914,220	**$ 13,851,184**	$ 12,071,648

The City's total debt increased by $1,779,536 (14.7 percent) during the current fiscal year. Additional information on the City's long-term debt can be found in Note 5 of this report.

Economic Factors and Next Year's Budgets and Rates

The most critical project the City will complete during the 2011 – 2012 fiscal year is the development of a new comprehensive plan. The Comprehensive Plan will be an official public document that provides the framework for long-range decision-making in the community and the basis for establishing policies and priorities for coordinated development/redevelopment, as well as potential future infrastructure expansion. It will include policy statements, goals, objectives, guidelines, maps, GIS support, and graphics that will serve as a foundation for future land use decisions. The Comprehensive Plan shall provide strategies to encourage economic development, quality residential growth, and general improvements for the protection of the quality of life for the City's residents and businesses. This may include recommended changes in local ordinances and policies consistent with the recommendations. By establishing action steps to reach goals and objectives, city officials can use the document to make policy decisions that effectively provide a coordinated approach for future growth. Thus, by setting a course of action to guide the City's development over the next twenty years, the City and its residents are much more likely to realize desired outcomes. Public input and participation throughout this project has been strongly encouraged and is critical to the viability and future implementation of this plan in the community. This project should be completed in February or March of 2012 and implementation should begin immediately to continue the momentum built by the excitement which has occurred during the planning and development of the plan document.

Complimenting this will be the completion of the Downtown Revitalization and Economic Assistance for Missouri (DREAM). The DREAM impetus at the state level is a partnership with three (3) State Departments. Together

and with the planning consultants associated with the DREAM program, the City receives assistance in our planning efforts to enhance and revitalize Downtown. The initiative is a manner in which we can accelerate the revitalization process. The cities chosen have seen a remarkable change in investment. Specifically, state-wide, the program has resulted in State assistance to the tune of over $240 million in investment. This has been offset with private investment dollars of over $625 million. Already the City is realizing the benefits of this program. This strategic plan is specialized and focused toward continuing efforts of enhancing and improving downtown though such facets as organizational structure, design, events planning, and economic development. The largest achievement in downtown Maryville was the recent completion of the streetscape project, which had four (4) major phases associated with it. Completion of this project has resulted in an improved aesthetics, walk ability, marketability and an increase in economic development in the downtown. This has truly been a grassroots effort, where about 1% of the total project cost was funded through City tax dollars. This is a testament to the giving people within the community who see the benefits in improving downtown. As this year continues I believe we will be prepared to establish a Downtown Maryville, Inc. organization which can exist for a short time under the City umbrella. This organization will be led by the downtown business owners and residents in downtown, and ultimately will be separated from the City to stand on its own to help facilitate and campaign for the downtown's continued revitalization that the Campaign for Community Renewal has already begun.

With the sales tax at a nominal increase year by year, coupled with the existing recession the nation is trying to pull itself from, projects in economic development are more critical than ever. Although project successes have occurred this fiscal year there still exists a need to retain the student body at Northwest Missouri State University here in Maryville. Retention of the students will begin with recruitment of corporate businesses which have the need for expertise of the University's student body. Maryville is a great place to live for young families and individuals. We need to make the assertive effort to provide opportunities to keep this demographic here in Maryville for lifelong learning. This objective involves a partnership with the City, County, NCED, and University. Other economic development focuses need to be directed to creating more retail and restaurant options for the community. I believe that in order for this to occur, we need to explore hiring a planning and downtown development director to spearhead these efforts simply because other staff are spread so thin that the necessary assertive effort is difficult to achieve.

The Water and Sewer Fund is funded exclusively by user fees and at this time appears to be in the best position financially at this time. Although financially sound, it also has the most costly of improvements planned to meet current needs and future growth of the community. Consequently, we will be drawing down on the reserve fund balance of this department for the large capital expenditures over the next 1 ½ years. During the last fiscal year, the City modified its rate structure in anticipation of these large capital items by increasing rates by 20%. At this time, the Water and Sewer Enterprise Fund appears to be sufficient and healthy. The capital projects though which are expected to begin around the beginning of 2012 are significant, costing approximately $9- $12 million and are considerably more expensive than any other department. As the projects engineering, fabrication, and construction continue, these contingencies will be drawn down.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Denise Town, City Treasurer, City of Maryville, P.O. Box 438, Maryville, Missouri 64468.

Basic Financial Statements

City of Maryville, Missouri
Statement of Net Assets

September 30, 2011

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current Assets:			
Cash, cash equivalents and investments	$ 3,197,008	$ 6,052,748	$ 9,249,756
Receivables, net:			
Taxes	674,503	138,071	812,574
Grants	155,306	188,473	343,779
Utilities	---	684,424	684,424
Accounts	146,968	---	146,968
Other	464,931	823,438	1,288,369
Internal balances	51,841	(51,841)	---
Prepaid expense	216,649	96,701	313,350
Inventory	3,383	152,333	155,716
Total Current Assets	4,910,589	8,084,347	12,994,936
Noncurrent Assets:			
Restricted assets:			
Cash, cash equivalents and investments	900,178	921,696	1,821,874
Bond issuance costs	120,915	90,735	211,650
Capital assets:			
Nondepreciable	596,324	6,039,350	6,635,674
Depreciable, net	12,583,081	12,275,684	24,858,765
Total Noncurrent Assets	14,200,498	19,327,465	33,527,963
Total Assets	$ 19,111,087	$ 27,411,812	$ 46,522,899
LIABILITIES			
Current Liabilities:			
Accounts payable and accrued expenses	$ 869,125	$ 1,284,991	$ 2,154,116
Refundable deposits	---	160,434	160,434
Accrued interest payable	31,956	45,275	77,231
Compensated absences payable	165,945	68,072	234,017
Long-term liabilities due within one year	501,031	663,995	1,165,026
Total Current Liabilities	1,568,057	2,222,767	3,790,824
Noncurrent Liabilities:			
Net pension obligation	24,249	14,451	38,700
Landfill post-closure liability	---	1,897,412	1,897,412
Bond discounts and premiums, net	69,987	74,241	144,228
Long-term liabilities due in more than one year	7,175,000	5,511,158	12,686,158
Total Noncurrent Liabilities	7,269,236	7,497,262	14,766,498
Total Liabilities	8,837,293	9,720,029	18,557,322
NET ASSETS			
Invested in capital assets, net of related debt	$ 7,819,761	$ 12,574,685	20,394,446
Restricted:			
Debt service	530,056	253,967	784,023
Tax increment financing project debt service	387,679	---	387,679
Park and recreation	443,193	---	443,193
Other purposes	1,288,647	---	1,288,647
Unrestricted	(195,542)	4,863,131	4,667,589
Total Net Assets	10,273,794	17,691,783	27,965,577
Total Liabilities and Net Assets	$ 19,111,087	$ 27,411,812	$ 46,522,899

See Notes to Basic Financial Statements

City of Maryville, Missouri
Statement of Activities

For the Year Ended September 30, 2011

Function/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total
Primary government:							
Governmental Activities:							
General government	$ 502,630	$ 565,200	$ ---	$ ---	$ 62,570	$ ---	$ 62,570
Public safety	2,173,896	441,091	19,794	103,006	(1,610,005)	---	(1,610,005)
Public works	2,438,217	368,052	134,281	1,337,736	(598,148)	---	(598,148)
Park and recreation	1,655,649	918,550	---	---	(737,099)	---	(737,099)
Interest on long-term debt	402,338	---	---	---	(402,338)	---	(402,338)
Total Governmental Activities	7,172,730	2,292,893	154,075	1,440,742	(3,285,020)	---	(3,285,020)
Business-Type Activities:							
Solid Waste	948,629	831,060	---	---	---	(117,569)	(117,569)
Water/sewer utility	3,748,738	3,675,318	---	208,912	---	135,492	135,492
Mozingo Recreation	2,013,424	872,540	---	72,648	---	(1,068,236)	(1,068,236)
Total Business-Type Activities	6,710,791	5,378,918	---	281,560	---	(1,050,313)	(1,050,313)
Total Primary Government	$ 13,883,521	$ 7,671,811	$ 154,075	$ 1,722,302	$ (3,285,020)	$ (1,050,313)	$ (4,335,333)

	Governmental Activities	Business-Type Activities	Total
General Revenues:			
Taxes:			
Property Taxes	1,013,246	---	1,013,246
Sales Taxes	3,025,166	879,203	3,904,369
Franchise Taxes	1,007,703	---	1,007,703
Other Taxes	293,098	---	293,098
PILOT & EATS - TIF	161,532	---	161,532
Interest	14,281	29,235	43,516
Other	75,039	780,981	856,020
Transfers	18,274	(18,274)	---
Total General Revenues and Transfers	5,608,339	1,671,145	7,279,484
Change in Net Assets	2,323,319	620,832	2,944,151
Net Assets - Beginning	7,950,475	17,070,951	25,021,426
Net Assets - Ending	$ 10,273,794	$ 17,691,783	$ 27,965,577

See Notes to Basic Financial Statements

City of Maryville, Missouri
Balance Sheet

Governmental Funds

September 30, 2011

	General Fund	Park and Recreation Fund	Capital Improvements Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS					
Cash, cash equivalents and investments	$ 1,908,774	$ 471,504	$ 721,110	$ ---	$ 3,101,388
Receivables, net:					
Taxes	464,481	40,131	133,672	36,219	674,503
Grants	149,505	---	5,801	---	155,306
Accounts	123,059	---	20,000	3,909	146,968
Due from other funds	51,841	---	---	---	51,841
Restricted assets:					
Cash, cash equivalents and investments	3,310	12,852	---	884,016	900,178
Total Assets	$ 2,700,970	$ 524,487	$ 880,583	$ 924,144	$ 5,030,184
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued expenses	735,926	81,294	46,863	35	864,118
Total Liabilities	735,926	81,294	46,863	35	864,118
Fund Balances:					
Restricted for:					
Debt service	$ ---	$ ---	$ ---	$ 917,735	$ 917,735
Park and Recreation	---	430,341	---	---	430,341
Other purposes	3,310	12,852	833,720	6,374	856,256
Committed to:					
Capital, construction and services	78,631	---	---	---	78,631
Unassigned	1,883,103	---	---	---	1,883,103
Total Fund Balances	1,965,044	443,193	833,720	924,109	4,166,066
Total Liabilities and Fund Balances	$ 2,700,970	$ 524,487	$ 880,583	$ 924,144	$ 5,030,184

City of Maryville, Missouri
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets

September 30, 2011

Fund Balances - Total Governmental Funds	$ 4,166,066
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets net of depreciation are not financial resources and are not reported in governmental funds.	13,175,935
Long-term debt and compensated absences are not due and payable with current financial resources and are not reported in governmental funds.	
General obligation and TIF revenue bonds	(6,360,000)
Certificates of participation	(1,310,000)
Capital leases	(6,031)
Compensated absences	(164,682)
Bond issuance costs	120,915
Bond discount	49,996
Bond premium	(119,983)
Net pension obligation	(24,249)
Accrued interest payable for the current portion of interest due on general obligation bonds has not been reported in the governmental funds.	(31,956)
Other long-term assets are not available to pay for current period expenditures	672,944
Internal service funds are used by management to charge the costs of certain activities, such as insurance and vehicles, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	104,839
Net assets of governmental activities	$ 10,273,794

City of Maryville, Missouri
Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Year Ended September 30, 2011

	General Fund	Park and Recreation Fund	Capital Improvements Fund	Non-Major Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	$ 3,799,222	$ 617,390	$ 843,771	$ 534,296	$ 5,794,679
Licenses and permits	83,153	---	---	---	83,153
Intergovernmental revenues	1,202,543	---	638,365	---	1,840,908
Charges for services	36,491	588,688	---	---	625,179
Fines and forfeitures	412,964	---	---	---	412,964
Interest	8,206	2,319	1,764	1,992	14,281
Other	126,495	34,164	600	---	161,259
Total Revenues	5,669,074	1,242,561	1,484,500	536,288	8,932,423
EXPENDITURES					
Current:					
General government	984,469	---	---	---	984,469
Public safety	2,034,663	---	---	---	2,034,663
Public works	2,306,486	---	---	---	2,306,486
Park and recreation	---	1,310,634	---	---	1,310,634
Capital outlay	---	---	1,149,156	148,740	1,297,896
Debt service:					
Principal retirement	26,397	---	230,000	225,000	481,397
Interest and fiscal charges	3,704	---	65,683	308,421	377,808
Total expenditures	5,355,719	1,310,634	1,444,839	682,161	8,793,353
Excess of revenues over (under) expenditures	313,355	(68,073)	39,661	(145,873)	139,070
OTHER FINANCING SOURCES (USES)					
Transfers in	---	---	170,705	82,229	252,934
Transfers out	(207,251)	(4,568)	(18,273)	(4,568)	(234,660)
Total other financing sources (uses)	(207,251)	(4,568)	152,432	77,661	18,274
Net change in fund balances	106,104	(72,641)	192,093	(68,212)	157,344
Fund balances - Beginning	1,858,940	515,834	641,627	992,321	4,008,722
Fund balances - Ending	$ 1,965,044	$ 443,193	$ 833,720	$ 924,109	$ 4,166,066

See Notes to Basic Financial Statements

City of Maryville, Missouri
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended September 30, 2011

Net change in fund balances - Total governmental funds	$	157,344
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activites, the costs of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital outlay		2,081,763
Depreciation expense		(885,933)
The net effect of various transactions involving capital assets (i.e. sales, trade-ins, and donations) is to increase (decrease) net assets.		
Cost of disposal, net of accumulated depreciation		(11,885)
Contributed capital asset		103,006
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets:		
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		481,397
Amortization of bond issuance costs, discount and premium		(6,898)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Accrued interest on bonds		(17,632)
Accrued compensated absences liability		(10,782)
Net pension obligation		(23,500)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the net change in deferred revenue for the current period.		454,231
Internal service funds are used by management to charge the costs of certain activities, such as equipment management and insurance, to individual funds. The net revenues (expenses) of the internal service funds is reported with governmental activities.		2,208
Change in net assets of governmental activities	$	2,323,319

City of Maryville, Missouri
Statement of Net Assets

Proprietary Funds

September 30, 2011

	Solid Waste Fund	Water and Sewer Fund	Mozingo Recreation Fund	Totals	Governmental Activities - Internal Service Funds
ASSETS					
Current:					
Cash, cash equivalents and investments	$ 243,119	$ 4,974,238	$ 835,391	$ 6,052,748	$ 95,620
Receivables, net:					
Taxes	---	---	138,071	138,071	---
Utilities	58,895	625,529	---	684,424	---
Grants	---	115,825	72,648	188,473	---
Other	93,863	295,626	433,949	823,438	6,940
Due from other funds	---	249,625	---	249,625	---
Prepaid expense	5,973	37,084	53,644	96,701	2,445
Inventory	---	124,545	27,788	152,333	3,383
Total Current Assets	401,850	6,422,472	1,561,491	8,385,813	108,388
Noncurrent:					
Restricted assets:					
Cash, cash equivalents and investments	---	917,264	4,432	921,696	---
Bond issue costs	---	90,735	---	90,735	---
Capital assets:					
Nondepreciable	162,599	5,834,912	41,839	6,039,350	---
Depreciable, net	329,641	9,309,610	2,636,433	12,275,684	3,470
Total Noncurrent Assets	492,240	16,152,521	2,682,704	19,327,465	3,470
Total Assets	$ 894,090	$ 22,574,993	$ 4,244,195	$ 27,713,278	$ 111,858
LIABILITIES AND FUND BALANCES					
Liabilities:					
Current:					
Accounts payable and accrued expenses	108,604	910,588	265,799	1,284,991	5,007
Refundable deposits	2,000	154,002	4,432	160,434	---
Accrued interest payable	---	45,275	---	45,275	---
Compensated absences payable	7,863	11,322	48,887	68,072	1,263
Due to other funds	301,466	---	---	301,466	---
Current portion of long term debt	11,618	546,198	106,179	663,995	---
Total Current Liabilities	431,551	1,667,385	425,297	2,524,233	6,270
Noncurrent:					
Net pension obligation	1,414	4,835	8,202	14,451	749
Landfill post-closure liability	1,897,412	---	---	1,897,412	---
Bond premium	---	74,241	---	74,241	---
Revenue bonds	---	2,220,000	---	2,220,000	---
Certificates of participation	---	2,695,000	---	2,695,000	---
Note payable	---	27,097	---	27,097	---
Lease obligations payable	25,885	67,639	475,537	569,061	---
Total Noncurrent Liabilities	1,924,711	5,088,812	483,739	7,497,262	749
Total Liabilities	2,356,262	6,756,197	909,036	10,021,495	7,019
Net assets (deficits):					
Invested in capital assets, net of related debt	454,737	10,023,392	2,096,556	12,574,685	3,470
Restricted for debt service	---	253,967	---	253,967	---
Unrestricted	(1,916,909)	5,541,437	1,238,603	4,863,131	101,369
Total net assets (deficits)	(1,462,172)	15,818,796	3,335,159	17,691,783	104,839
Total Liabilities and Net Assets	$ 894,090	$ 22,574,993	$ 4,244,195	$ 27,713,278	$ 111,858

See Notes to Basic Financial Statements

City of Maryville, Missouri
Statement of Revenues, Expenses, and Changes in Net Assets (Deficit)

Proprietary Funds

For the Year Ended September 30, 2011

	Solid Waste Fund	Water and Sewer Fund	Mozingo Recreation Fund	Totals	Governmental Activities - Internal Service Funds
Operating Revenues:					
Charges for services	$ 826,580	$ 3,660,486	$ 865,055	$ 5,352,121	$ 966,309
Miscellaneous	4,480	14,832	7,485	26,797	---
Total Operating Revenues	831,060	3,675,318	872,540	5,378,918	966,309
Operating Expenses:					
Personnel	131,803	396,360	851,257	1,379,420	60,675
Contractual services	757,018	1,706,108	523,720	2,986,846	866,206
Commodities	20,091	156,945	285,665	462,701	42,665
Depreciation	37,822	1,256,404	319,180	1,613,406	993
Total operating expenses	946,734	3,515,817	1,979,822	6,442,373	970,539
Operating income (loss)	(115,674)	159,501	(1,107,282)	(1,063,455)	(4,230)
Nonoperating Revenues (Expenses):					
Taxes	---	---	879,203	879,203	---
Intergovernmental	---	31,312	---	31,312	---
Interest income	665	25,903	2,667	29,235	---
Insurance recovery	93,863	253,169	433,949	780,981	6,438
Interest expenses and fees	(1,895)	(232,921)	(33,602)	(268,418)	---
Total Nonoperating Revenues (Expenses)	92,633	77,463	1,282,217	1,452,313	6,438
Income (loss) before transfers and capital contributions	(23,041)	236,964	174,935	388,858	2,208
Capital contributions	---	177,600	72,648	250,248	---
Transfers out	---	---	(18,274)	(18,274)	---
Change in net assets	(23,041)	414,564	229,309	620,832	2,208
Total Net Assets (Deficit) - Beginning	(1,439,131)	15,404,232	3,105,850	17,070,951	102,631
Total Net Assets (Deficit) - Ending	$ (1,462,172)	$ 15,818,796	$ 3,335,159	$ 17,691,783	$ 104,839

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City of Maryville, Missouri
Statement of Cash Flows

Proprietary Funds

For the Year Ended September 30, 2011

	Solid Waste Fund	Water and Sewer Fund	Mozingo Recreation Fund	Totals	Governmental Activities - Internal Service Funds
Cash Flows from Operating Activities:					
Cash Received from Customers	$ 816,405	$ 3,585,195	$ 865,055	$ 5,266,655	$ 966,343
Cash Paid to Suppliers	(712,442)	(1,921,430)	(619,632)	(3,253,504)	(906,945)
Cash Paid to Employees	(130,379)	(393,136)	(840,464)	(1,363,979)	(59,301)
Other Operating	4,480	14,880	7,635	26,995	---
Net Cash Provided by (used in) Operating Activities	(21,936)	1,285,509	(587,406)	676,167	97
Cash Flows from Non-Capital Financing Activities:					
Sales Tax	---	---	854,960	854,960	---
Intergovernmental revenue	---	31,312	---	31,312	---
Transfers to other funds	---	---	(18,274)	(18,274)	---
Net Cash Provided by Non-Capital Financing Activities	---	31,312	836,686	867,998	---
Cash Flows from Capital and Related Financing Activities:					
Capital contributions, cash	---	61,775	---	61,775	---
Purchase of Capital Assets	---	(2,530,310)	(94,102)	(2,624,412)	---
Proceeds from debt issue	---	2,750,818	---	2,750,818	---
Principal Payments on Capital Debt	(11,124)	(421,642)	(101,300)	(534,066)	---
Interest Paid on Capital Debt	(1,895)	(211,830)	(33,602)	(247,327)	---
Net Cash (used in) Capital and Related Financing Activities	(13,019)	(351,189)	(229,004)	(593,212)	---
Cash Flows from Investing Activities:					
Income Received on Investments	665	25,903	2,667	29,235	---
Purchase of investments	---	(2,795,000)	---	(2,795,000)	---
Maturity of investments	---	2,285,955	---	2,285,955	---
Net Cash Provided by (used in) Investing Activities	665	(483,142)	2,667	(479,810)	---
Net Increase (Decrease) in Cash and Cash Equivalents	(34,290)	482,490	22,943	471,143	97
Cash and Cash Equivalents, beginning of year	277,409	3,899,967	816,880	4,994,256	95,523
Cash and Cash Equivalents, end of year	$ 243,119	$ 4,382,457	$ 839,823	$ 5,465,399	$ 95,620

(continued)

City of Maryville, Missouri
Statement of Cash Flows (Continued)

Proprietary Funds

For the Year Ended September 30, 2011

	Solid Waste Fund	Water and Sewer Fund	Mozingo Recreation Fund	Totals	Governmental Activities - Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by (used in) Operating Activities:					
Operating income (loss)	$ (115,674)	$ 159,501	$ (1,107,282)	$ (1,063,455)	$ (4,230)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	37,822	1,256,404	319,180	1,613,406	993
Net pension obligation	1,413	4,835	8,202	14,450	749
Landfill post-closure liability	18,042	---	---	18,042	---
Change in assets and liabilities:					
Receivables	(10,175)	(75,243)	150	(85,268)	(41)
Inventory	---	1,700	(3,410)	(1,710)	1,237
Accounts payable and accrued expenses	44,625	(83,202)	197,226	158,649	991
Compensated absences	11	(1,611)	2,591	991	398
Deposits	2,000	23,125	(4,063)	21,062	---
Net Cash Provided by (used in) Operating Activities	$ (21,936)	$ 1,285,509	$ (587,406)	$ 676,167	$ 97
Reconcilication of cash and cash equivalents to specific assets on the statement of net assets:					
Cash, cash equivalents and investments	$ 243,119	$ 4,974,238	$ 835,391	$ 6,052,748	$ 95,620
Restricted cash and cash equivalents	---	917,264	4,432	921,696	---
Less: Investments in certificates of deposit	---	(1,000,000)	---	(1,000,000)	---
Less: Investments in money market funds	---	(509,045)	---	(509,045)	---
	$ 243,119	$ 4,382,457	$ 839,823	$ 5,465,399	$ 95,620
Supplemental disclosure of cash flow information:					
Noncash investing, capital and financing activities:					
Change in capital asset acquisitions through accounts payable	$ ---	$ (718,474)	$ (94,102)	$ (812,576)	$ ---
Change in landfill post-closure valuation liability	$ 18,042	$ ---	$ ---	$ 18,042	$ ---
Net pension obligation	$ 1,414	$ 4,835	$ 8,202	$ 14,451	$ ---
Prior period adjustment for prepaid expense	$ 5,973	$ 37,084	$ 53,644	$ 96,701	$ ---
Amortization of bond issue costs of $10,143 and amortization of bond premiums of ($10,723) as a component of interest expense	$ ---	$ (580)	$ ---	$ (580)	$ ---
Debt financing:					
Par value of debt issued	$ ---	$ 2,795,000	$ ---	$ 2,795,000	$ ---
Premium recorded	---	5,726	---	5,726	---
Costs of issuance	---	(49,908)	---	(49,908)	---
Net Cash Provided	$ -	$ 2,750,818	$ ---	$ 2,750,818	$ ---
Insurance recovery:					
Accounts receivable recorded	$ 93,863	$ 294,315	$ 433,949	$ 822,127	$ ---
Net book value of asset disposed	---	41,140	---	41,140	---
Insurance recovery	$ 93,863	$ 335,455	$ 433,949	$ 863,267	$ ---

City of Maryville, Missouri
Statement of Fiduciary Net Assets

Fiduciary Funds

September 30, 2011

	Private Purpose Trust Fund	Agency Funds
ASSETS		
Cash, cash equivalents and investments	$ 223,152	$ 49,996
Receivables, net:		
Taxes	---	---
Accounts	---	---
Total Assets	$ 223,152	$ 49,996
LIABILITIES		
Court bonds payable	---	49,996
Due to othe governments	---	---
Total Liabilities	---	49,996
NET ASSETS		
Held in trust for other purposes	$ 223,152	$ ---

City of Maryville, Missouri
Statement of Changes in Fiduciary Net Assets

Fiduciary Fund

For the Year Ended September 30, 2011

	Private Purpose Trust Fund
ADDITIONS	
Interest income	$ 1,578
Total Additions	1,578
DEDUCTIONS	
Contractual services	---
Total Deductions	---
Change in Net Assets	1,578
Net assets - beginning	221,574
Net assets - ending	$ 223,152

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1. Summary of Significant Accounting Policies:

The City of Maryville, Missouri (the City) was incorporated in 1869 and covers an area of approximately 4.4 square miles in Nodaway County, Missouri approximately 95 miles north of Kansas City, Missouri. The City is a city of the third class and operates under the Council-Manager form of government. The City Manager is the chief administrative officer of the City. The City provides services to its 11,972 residents, including law enforcement, fire protection, water and sewer services, community enrichment and development, and various social services. The Maryville R-II School District, a separate governmental entity, provides educational services.

The accounting policies of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the more significant policies.

Financial Reporting Entity

The City's relationship to other legally separate organizations has been examined to determine if their inclusion in the City's basic financial statements is necessary to fairly present the financial position and activities of the City. The criteria used in this determination included an examination of the nature and significance of the organization's relationship with the City, financial benefit or burden to the City, the ability of the City Council to appoint members of the governing board, and the level of influence the City has over the activities of the organization. Based on these criteria, the following related organization has been excluded from the accompanying financial statements:

Maryville Public Library (the Library) – The City's mayor appoints all members of the Library's Board, but a board member cannot be removed except for specific acts (illegal acts, etc.). The Library is able to establish and approve its own budget and legally set its own fees and charges for services. Therefore, although the City appoints all members of the Library board, the Library is able to act independently without City oversight, and is not included within the City's reporting entity.

Government-Wide and Fund Financial Statements:

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenue reported for the various functions concerned.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of fund financial statements is on major funds. Major individual governmental funds and major individual enterprise

1. Summary of Significant Accounting Policies, continued

funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Fund Accounting:

The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, reserves, fund balance/net assets, revenues and expenditures or expenses, as appropriate. The City has the following funds:

Governmental Fund Types:

Governmental Funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are paid; and the difference between governmental fund assets and liabilities, the fund equity, is referred to as "fund balance". The measurement focus is upon determination of changes in financial position, rather than upon net income. The following are the City's major governmental funds:

The **General Fund** is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures for specific projects).

The **Park and Recreation Fund** is a Special Revenue Fund used to account for the maintenance and improvement of all City park facilities and the development and supervision of various recreation programs.

The **Capital Improvements Fund** is a Special Revenue Fund used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds. The Capital Improvements Fund of the City is used to account for transactions related to projects primarily financed through the City's 1/2 cent sales tax for capital improvements.

The other governmental funds of the City are considered nonmajor and are as follows:

The **Debt Service Fund** is used to account for the servicing of the general long-term debt of the City.

The **Community Center Construction Fund** is a Special Revenue Fund used to account for all resources used in the construction of the Community Center expansion and related new equipment purchases.

The **Tax Increment Financing Fund** is a Special Revenue Fund, created to account for the issuance of TIF revenue bonds used to pay construction costs and developments of the Maryville Town Center project. Monies received from the tax increment will be used to retire the tax increment bonds issued.

Proprietary Fund Types

Proprietary Funds are used to account for the City's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon income determination, financial position and cash flows.

1. Summary of Significant Accounting Policies, continued

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 20 *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the Proprietary Funds apply Financial Accounting Standards Board (FASB) pronouncements, Accounting Principles Board (APB) opinions and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989, except those pronouncements that conflict with or contradict GASB pronouncements. The City elected not to apply FASB guidance issued after December 1, 1989. The Enterprise Funds of the City are all major funds and consist of the Solid Waste Fund, Water and Sewer Fund and the Mozingo Recreation Fund.

Additionally, the City reports the following fund types:

Internal Service Funds account for fleet management and health insurance services provided to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The Internal Service Funds of the City are the Central Garage Fund and the Group Insurance Fund.

Fiduciary Fund Types

Fiduciary Funds account for assets held by the City in a trustee capacity or as an agent on behalf of others.

Private Purpose Trust Funds account for assets held by the City in its capacity as a trustee. Private Purpose Trust Funds are utilized for assets whereby the principal may not be spent and are accounted for using the same measurement focus as Proprietary Funds. The Private Purpose Trust Fund of the City is the Oak Hill Cemetery Perpetual Care Trust Fund.

Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. These funds are used to account for assets that the City holds for others in an agency capacity. The Agency Funds of the City are the Municipal Court Fund and the Library Tax Fund.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting,* as are the proprietary fund and trust fund financial statements. Agency funds are also recorded on the accrual basis of accounting but do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers revenue to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales and franchise taxes, reduced by an appropriate allowance for uncollectible taxes, associated with the current fiscal period are all considered to be susceptible to accrual and so have been

1. Summary of Significant Accounting Policies, continued

recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the City receives cash.

Property taxes are recognized as a receivable at the time they become an enforceable legal claim. Property taxes are levied each year on all taxable real and personal property in the City. The City's property tax is levied each October on the assessed value as of the prior January 1. On January 1, a lien attached to all property for which taxes are unpaid.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the City's enterprise and internal service funds are charges for customer services including: water, sewer, solid waste fees, and golf and recreation fees at Mozingo Lake. Operating expenses for enterprise funds and internal service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Cash and Investments

The City pools cash resources of its various funds in order to facilitate the management of cash. Income from the pooled cash is allocated to individual funds based on the fund's average cash balance and legal requirements. Each fund's portion of total cash and investments is reported as such within this report. Some investments are separately held by certain funds, while other investments are allocated between two or more funds. Investments are reported at fair value. Investments authorized by the City's investment policy include collateralized certificates of deposit and money market accounts, and direct obligations of the U.S. Government with maturities of two years or less.

Cash and Cash Equivalents

For purposes of the financial statements, including the cash flow statement, the City considers all accounts subject to withdrawal by check or on demand to be cash and cash equivalents. Certificates of deposit are considered to be investments.

Restricted Assets

Certain proceeds of the City's Water/Sewer fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net assets because they are maintained separately and their use is limited by applicable bond covenants. The revenue bond renewal and replacement account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements. Cash in the Water/Sewer Fund is also restricted for repayment of refundable water deposits. Cash in the Mozingo Recreation Fund is restricted for repayment of refundable deposits for cabin reservations. In the governmental activities, the cash in the Debt Service Fund and TIF Fund is restricted for payments of bond principal and interest and related charges. Restricted assets in the General Fund and Park and Recreation Fund are specific donations for the City's Tree Committee, and for parks and recreation program scholarships. Restricted assets in the Community Center Construction Fund are unspent bond proceeds.

1. Summary of Significant Accounting Policies, continued

Receivables

Receivables result primarily from miscellaneous services provided to citizens in the governmental funds. Water, sewer and solid waste services are accounted for in the Water/Sewer and Solid Waste Funds. All are net of an allowance for uncollectibles.

Inventory

Inventories are stated at the lower of cost or market. Cost is determined using the first-in, first-out method. Inventory usage is recognized on the consumption method.

Capital Assets

The City's capital assets include land, construction in progress, buildings, improvements other than buildings, machinery and equipment and infrastructure reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of $5,000 and an initial useful life of one year or greater. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The City has not capitalized general governmental infrastructure assets purchased or constructed prior to October 1, 2003 as allowed by Governmental Accounting Standards Board Statement No. 34.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest, if significant, incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was capitalized during the year ended September 30, 2011.

Depreciation has been provided over the estimated useful lives of the respective assets using the straight-line method. The estimated useful lives for each capital asset type are as follows:

Improvements other than buildings	10 to 30 years
Buildings	10 to 25 years
Machinery and equipment	3 to 10 years
Sewer mains, lines and treatment plant	10 to 40 years
Water wells, reservoirs, main and lines	10 to 40 years
Golf course improvements	10 to 20 years

Interfund Transactions

Transactions among City funds that would be treated as revenues and expenditures or expenses if they involved organizations external to City government are accounted for as revenues and expenditures or expenses in the funds involved.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expended, are separately reported in the respective funds' operating statements.

1. Summary of Significant Accounting Policies, continued

Compensated Absences

The City's vacation policy grants an employee twelve days of vacation after six months of service and the vacation increases for every five years of service to the City. Accumulated vacation days are limited to 150% of the employee's yearly accrual. All vacation hours over the maximum shall be lost and shall have no value. Unused vacation hours are paid if an employee resigns in good standing after at least twelve months of service.

After employment for six months, employees are allowed to accumulate four hours of sick leave per pay period up to a maximum of 720 hours. Employees may not use more than three days sick pay at a time without notice from a doctor. All sick pay is forfeited upon termination of employment and therefore, is not included in compensated absences payable.

For proprietary fund types and the Government-wide statements, these accumulations are recorded as expenses and liabilities of the appropriate fund in the fiscal year earned. For governmental fund types, the amount of accumulated unpaid vacation which is payable from available resources is recorded as a liability of the respective fund only if they have matured, for example, as a result of employee retirements and resignations.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Fund Balance Policies

The City's policy is to report the fund balance in the following categories, when applicable, listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is legally or contractually required to be maintained. It is not in spendable form, which includes items that are not expected to be converted to cash in the normal course of business, such as inventory, prepaids, supplies, and long-term receivables.

Restricted -- The portion of fund balance that is subject to external enforceable legal restrictions.

Committed -- The portion of fund balance with self-imposed constraints or limitations that have been imposed by formal action (resolution or ordinance) of the City Council. Such constraint is binding unless modified or rescinded by formal action of the City Council.

Assigned -- The portion of fund balance that the City intends to use for a specific purpose, intent expressed by a City Official to which the City Council has designated authority.

Unassigned -- Amounts that are available for any purpose, these positive amounts are reported only in the General Fund.

When both restricted and unrestricted resources are available, the City will spend the most restricted amounts before the least restricted.

The fund balance of the City's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities.

1. Summary of Significant Accounting Policies, continued

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets invested in capital assets, net of related debt, excludes unspent debt proceeds of $6,374. Net assets are reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted through enabling legislation consist of $784,023 for debt service, $387,679 for tax increment financing project, $443,193 for park and recreation and $1,288,647 for other purposes.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using a method which approximates the effective interest method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

2. Deposits and Investments

Authorized Investments

Missouri State Statutes authorize the City to invest in obligations of the U.S. Treasury and U.S. Agencies, obligations of state and local government entities, certificates of deposit, repurchase agreements and money market mutual funds. As of September 30, 2011, the City's funds were in depository accounts, certificates of deposit and money market mutual funds.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer maturity of an investment means the greater the sensitivity of its fair value to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy limits investment maturities to 24 months. As of September 30, 2011, the City has $884,075 invested in money market mutual funds in which funds may be withdrawn at any time.

Credit Risk

Generally, credit risk is the risk that the issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. As of September 30, 2011, the City's investments in money market mutual funds were rated Aaa and AAAm by Moody's Investor Services and Standard and Poor's, respectively.

2. Deposits and Investments, continued

Concentration of Credit Risk

The City's investment policy is to apply the prudent-person rule: Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The City's investment in money market mutual funds are not subject to concentration of credit risk.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure to the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The City's investment policy requires all investments and deposits which exceed the financial institution's insurance limits shall be secured by eligible collateral. The fair value of the collateral must be equal to or greater than 110% of the value of the total deposits less the amount of insurance coverage. Collateral must be held by an independent third party. As of September 30, 2011 the City was not exposed to custodial credit risk for deposits. The City's investment in money market mutual funds are not subject to custodial credit risk.

The City's investments during the year did not vary substantially from those at year-end in amounts or level of risk.

3. Accounts Receivable

Taxes receivables as of year end for the government's individual major funds and nonmajor funds, including the applicable allowances for uncollectible accounts are as follows:

Governmental Funds:

	General Fund	Park and Recreation Fund	Capital Improvements Fund	Debt Service Fund	Total
Taxes:					
Property taxes	$ 10,631	$ 9,944	$ -	$ 3,885	$ 24,460
Sales taxes	276,143	33,655	133,672	33,655	477,125
Franchise taxes	181,281	-	-	-	181,281
Gross taxes	468,055	43,599	133,672	37,540	682,866
Less: Allowance for Uncollectibles	(3,574)	(3,468)	-	(1,321)	(8,363)
Total Taxes Receivables	$ 464,481	$ 40,131	$ 133,672	$ 36,219	$ 674,503

Enterprise Funds:

	Mozingo Recreation Fund
Taxes:	
Sales tax	$ 138,071
Total Taxes Receivable	$ 138,071

4. Capital Assets

The following is a summary of changes in capital assets for the year ended September 30, 2011

Governmental Activities	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated:				
Land	$ 456,757	$ -	$ -	$ 456,757
Construction in progress	864,887	7,251	732,571	139,567
Total capital assets not being depreciated	1,321,644	7,251	732,571	596,324
Capital assets, being depreciated:				
Buildings	5,227,768	-	-	5,227,768
Improvements other than buildings	11,233,728	2,645,821	33,463	13,846,086
Machinery and equipment	2,472,025	264,268	68,071	2,668,222
Total capital assets being depreciated	18,933,521	2,910,089	101,534	21,742,076
Less accumulated depreciation for:				
Buildings	1,787,479	234,766	-	2,022,245
Improvements other than buildings	4,562,297	503,865	33,463	5,032,699
Machinery and equipment	2,011,942	148,295	56,186	2,104,051
Total accumulated depreciated	8,361,718	886,926	89,649	9,158,995
Total capital assets being depreciated, net	10,571,803	2,023,163	11,885	12,583,081
Governmental activities capital assets, net	$11,893,447	$ 2,030,414	$ 744,456	$13,179,405

Business Type Activities	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets, not being depreciated:				
Land	$ 1,907,872	$ -	$ -	$ 1,907,872
Intangible asset	165,854	-	-	165,854
Construction in progress	725,402	3,240,222	-	3,965,624
Total capital assets not being depreciated	2,799,128	3,240,222	-	6,039,350
Capital assets, being depreciated:				
Buildings	8,489,176	-	65,823	8,423,353
Improvements other than buildings	32,722,341	-	-	32,722,341
Machinery and equipment	3,149,594	113,441	162,598	3,100,437
Total capital assets being depreciated	44,361,111	113,441	228,421	44,246,131
Less accumulated depreciation for:				
Buildings	4,061,317	406,220	24,683	4,442,854
Improvements other than buildings	24,085,569	1,032,996	-	25,118,565
Machinery and equipment	2,397,436	174,190	162,598	2,409,028
Total accumulated depreciated	30,544,322	1,613,406	187,281	31,970,447
Total capital assets being depreciated, net	13,816,789	(1,499,965)	41,140	12,275,684
Business type activities capital assets, net	$ 16,615,917	$ 1,740,257	$ 41,140	$ 18,315,034

4. Capital Assets, continued

Depreciation expense was charged to governmental activities functions/programs as follows:

Governmental Activities:		**Business-type Activities:**	
General government	$ 68,570	Solid Waste	$ 37,822
Public safety	67,625	Water and Sewer	1,256,404
Public works	299,659	Mozingo Recreation	319,180
Parks and recreation	450,079		
Internal service	993	Total depreciation expense, business-type activities	$ 1,613,406
Total depreciation expense, governmental activities	$ 886,926		

5. Long-Term Debt

The following is a summary of changes in long-term debt for the year ended September 30, 2011:

	Balance September 30, 2010	Additions	Retirements	Balance September 30, 2011	Due Within One Year
Governmental Activities:					
Capital leases	$ 32,428	$ -	$ 26,397	$ 6,031	$ 6,031
General obligation bonds	4,145,000	-	165,000	3,980,000	185,000
TIF revenue bonds	2,440,000	-	60,000	2,380,000	70,000
Certificates of participation	1,540,000	-	230,000	1,310,000	240,000
Compensated absences	154,765	146,141	134,961	165,945	165,945
	$ 8,312,193	$ 146,141	$ 616,358	$ 7,841,976	$ 666,976
Business-Type Activities:					
Revenue bonds	$ 2,860,000	$ -	$ 310,000	$ 2,550,000	$ 330,000
Certificates of participation	-	2,795,000	-	2,795,000	100,000
Capital leases	992,575	-	207,310	785,265	216,204
Note payable	61,645	-	16,757	44,888	17,791
Landfill post-closure liability	1,879,370	18,042	-	1,897,412	-
Compensated absences	67,081	47,067	46,076	68,072	68,072
	$ 5,860,671	$ 2,860,109	$ 580,143	$ 8,140,637	$ 732,067

Internal Service Funds serve primarily the governmental funds, the long-term liabilities of which are included as part of the governmental activities. For the year ended September 30, 2011, $1,263 of accrued compensated absences is included in the above amount. For the governmental activities, the General Fund and the Park and Recreation Fund generally liquidate accrued compensated absences.

Long-term debt (including the current portions) of the City is as follows:

Governmental Activities:

General Obligation Bonds:	Amount Outstanding
On April 21, 2009, the City issued $4,220,000 of its General Obligation Refunding and Improvement Bonds, Series 2009 with interest rates ranging from 2.75% to 5.00%, to (1) current refund the City's outstanding General Obligation Park Improvement Refunding Bonds, Series 1999 in the principal amount of $470,000, (2) advance refund the City's outstanding General Obligation Bonds, Series 2001 in the principal amount of $1,855,000, and (3) pay the costs of the Project defined by the ordinance authorizing the Series 2009 Bonds. The principal amount of the Bonds was allocated as follows: $465,000 was allocated to refund the Series 1999 Bonds, $1,855,000 was allocated to refund the Series 2001 Bonds, and $1,900,000 was allocated for the construction of the Project.	$ 3,980,000

5. Long-Term Debt, continued

Tax Increment Revenue Bonds:

$2,580,000 in Tax Increment Revenue Bonds issued October 1, 2005, due in varying annual installments through March 1, 2026, with interest at 4.25% to 5.625% due on March 1 and September 1 of each year. Bonds maturing on March 1, 2020, March 1, 2023 and March 1, 2026 are callable under various terms of the bond ordinance. The City has pledged a portion of future PILOTS and EATS revenues to repay the bonds issued for a retail development project. The PILOTS and EATS were projected to produce 169% of the debt service requirements over the life of the bonds. The principal and interest remaining on the bonds is $3,624,936 payable through March 1, 2026. For the current year, principal and interest paid were $191,123 and PILOTS and EATS taxes were $161,532.	2,380,000
Certificates of Participation:	
$1,730,000 in Certificates of Participation issued July 17, 2008, due in varying annual installments through December 1, 2015, with interest at 4.2% to 4.5% due June 1 and December 1 of each year.	1,310,000
Capital leases:	
In May 2009, the City entered into an agreement to finance the purchase of three patrol cars for the public safety police department. The total cost for was $56,889 and the agreement calls for monthly payments of $1,678 at 3.945% interest until May 2012. The aggregate cost of the vehicles is $39,618, less accumulated depreciation of $19,810 results in a carrying value of $19,808.	6,031
Compensated absences	165,945
Total governmental activities	$ 7,841,976

Business-Type Activities:

Revenue Bonds:

On June 17, 2009, the City issued $3,170,000 of its Combined Waterworks and Sewerage System Refunding Revenue Bonds, Series 2009 with interest rates ranging from 2.75% to 4.00% to current refund the City's outstanding Combined Waterworks and Sewerage System Revenue Bonds, Series 1999A in the principal amount of $4,000,000. Proceeds of the Bonds, along with transfers totaling $914,000 from the funds and accounts established for the Series 1999A Bonds, provided for the payment of the principal of and interest on the Series 1999A Bonds when called for redemption.	$ 2,550,000

The City has pledged future water/sewer customer revenues to repay the revenue bonds. Proceeds from the bonds provided financing for water treatment plant improvements. Annual principal and interest payments on the bonds are expected to require less than 35% of net revenues. The total principal and interest remaining to be paid on the bonds is $2,928,251, payable through 2018. For the current year, principal and interest paid and total customer net revenues were $404,394 and $1,477,955 respectively.

5. Long-Term Debt, continued

Certificates of Participation:

On November 4, 2010, the City issued $2,795,000 in Certificates of Participation, consisting of $770,000 of tax exempt Series 2010A and $2,025,000 of taxable Build America Bonds Series 2010B. Series 2010A bonds are due in annual installments through February 1, 2018, with interest at 2.75% to 3.0% due February 1 and August 1 of each year. Series 2010B bonds are due in annual installments starting 2019 through February 2031, with interest at 5.063% to 6.332% due February 1 and August 1 of each year starting February 1, 2011.	$	2,795,000

Capital Leases:

In November 2008, the City entered into an agreement to finance 50 new golf carts, a beverage cart, and range picker for a total of $114,453. The lease calls for monthly payments from May through October each year until October 2013 at 4.4%interest. The aggregate cost of the carts and range picker is $114,453, less accumulated depreciation of $57,225 results in a carrying value of $57,228.	54,084
In May 2008, the City entered into an agreement to finance the major reconstruction of its East Lift Station, which transfers 100% of the sanitary sewer leaving the City before final treatment at the lagoons. The total cost was $469,188 and the lease calls for monthly payments of $8,572 at 3.62% interest until May 2013. The aggregate cost of the lift station is $469,220, less accumulated depreciation of $54,740 results in a carrying value of $414,480.	166,046
In October 2007, the City entered into an agreement to finance the purchase of a Kawasaki 50ZV loader for use at the Transfer Station for a cost of $78,445. The lease calls for monthly payments of $1,085 at 4.35% interest until October 2014. The aggregate cost of the loader is $78,445, less accumulated depreciation of $39,221 results in a carrying value $39,224.	37,503
In June 2009, the City entered into an agreement to finance the construction of concrete golf cart paths to replace the existing deteriorated asphalt paths for a cost of $700,000. The lease calls for monthly payments of $8,692 at 4.485% until June 2017. The aggregate cost of the golf cart paths is $748,447, less accumulated depreciation of $93,555 results in a carrying value of $654,892.	527,632

Note Payable:

In February 1999, the City entered into an agreement and contract for $189,129 with Public Water Supply District #1 of Nodaway County, Missouri for the right to serve water to certain territories within the boundaries of the District. A monthly offset of $1,667 at 6.0% interest is applied against the water statement from the City to the District through March 2014.	44,888
Compensated Absences	68,072
Total business-type activities	$ 6,243,225

5. Long-Term Debt, continued

Annual debt service requirements for long-term liabilities at September 30, 2011 are as follows:

Governmental Activities:

Year Ending	Capital Lease		Certificates of Participation	
September 30,	Principal	Interest	Principal	Interest
2012	$ 6,031	$ 46	$ 240,000	$ 52,495
2013	-	-	250,000	41,470
2014	-	-	260,000	30,385
2015	-	-	275,000	18,875
2016	-	-	285,000	6,412
	$ 6,031	$ 46	$ 1,310,000	$ 149,637

Annual debt service requirements for long-term liabilities at September 30, 2011 are as follows:

Governmental Activities:

Year Ending	Tax Increment Revenue Bonds		General Obligation Bonds	
September 30,	Principal	Interest	Principal	Interest
2012	$ 70,000	$ 127,968	$ 185,000	$ 164,393
2013	80,000	124,213	195,000	156,974
2014	90,000	119,877	220,000	148,799
2015	95,000	115,160	225,000	141,843
2016	110,000	109,781	210,000	133,461
2017 - 2021	705,000	446,006	1,390,000	496,766
2022 - 2026	1,230,000	202,031	960,000	227,460
2027 - 2029	-	-	595,000	42,205
	$ 2,380,000	$ 1,245,036	$ 3,980,000	$ 1,511,901

Business-Type Activities:

Year Ending	Note Payable		Revenue Bonds	
September 30,	Principal	Interest	Principal	Interest
2012	$ 17,791	$ 2,209	$ 330,000	$ 85,869
2013	18,888	1,112	350,000	76,794
2014	8,209	124	350,000	67,169
2015	-	-	365,000	56,669
2016	-	-	370,000	44,350
2017 - 2018	-	-	785,000	47,400
	$ 44,888	$ 3,445	$ 2,550,000	$ 378,251

5. Long-Term Debt, continued

Year Ending September 30,	Capital Leases Principal	Capital Leases Interest	Certificates of Participation Principal	Certificates of Participation Interest
2012	$ 216,204	$ 34,582	$ 100,000	$ 141,348
2013	191,266	25,224	105,000	138,273
2014	107,465	14,963	105,000	135,123
2015	95,233	10,160	110,000	131,898
2016	98,446	5,863	115,000	128,667
2017 - 2021	76,651	1,438	620,000	580,239
2022 - 2026	-	-	735,000	399,670
2027 – 2031	-	-	905,000	148,011
	$ 785,265	$ 92,230	$ 2,795,000	$ 1,803,229

Debt Covenants

The covenants providing for the issuance of the Combined Waterworks and Sewerage Refunding Revenue Bonds issued in 2009 are as follows:

The City will fix, establish, maintain and collect such rates and charges for the use and services furnished by or through the system to produce revenues sufficient to:

i. Pay the costs of operation and maintenance
ii. Pay the principal and interest on the bonds
iii. Enable the City to have Net Revenues Available for Debt Service not less than 110% of the amount required to be paid in principal and interest of the fiscal year on all system revenue bonds outstanding
iv. Provide reasonable and adequate reserves for the payment of the bonds

The 2009 Combined Waterworks and Sewerage Refunding Revenue Bonds have the following reserve requirements:

i. The City will deposit monthly payments not less than 1/6th of the interest that will be the succeeding interest payment and monthly payments not less than 1/12th of the next principal payment

On September 30, 2011, the City has the following reserves:

Debt service account	$ 103,967
Operation and maintenance account	150,000
Total	$ 253,967

6. Interfund Transfers and Balances

Interfund transfers for the year were as follows:

	Transfers In	Transfers Out
Governmental activities:		
Major Governmental Funds:		
General	$ -	$ 207,251
Park and Recreation	-	4,568
Capital Improvements	170,705	18,273
Nonmajor Governmental Funds:		
TIF	82,229	-
Debt Service	-	4,568
Total governmental activities	$ 252,934	$ 234,660

6. Interfund Transfers and Balances, continued

Business-type activities:		
Mozingo Recreation	$ -	18,274
Total business-type activities	$ -	$ 18,274
Total interfund transfers	$ 252,934	$ 252,934

Transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them or 2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The General Fund was reimbursed for administrative expenses by the Enterprise Funds in the amount of $222,882. This reimbursement is recorded as an operating expense by the Enterprise Funds and as revenue by the General Fund.

Interfund balances for the year were as follows:

	Due From Other Funds	Due to Other Funds
Governmental activities:		
General Fund	$ 51,841	$ -
Business-type activities:		
Water and Sewer Fund	$ 249,625	$ -
Solid Waste Fund	-	301,466
Total business-type activities	$ 249,625	$ 301,466
Total interfund transfers	$ 301,466	$ 301,466

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

7. Risk Management

The City is a member of the Missouri Intergovernmental Risk Management Association (the Association), a not-for-profit organization incorporated in 1981 to operate as a group self-insurer. The Association seeks to prevent or lessen casualty or property losses to its members, which consist of cities within the State of Missouri. The Association has approximately sixty members. The Association is governed by a ten-member board of directors elected by the members of the Association. The Association operates as a risk management pool. The City has no direct control over budgeting, financing, governing body or management selection.

The Association is funded by its member cities. Member assessments are collected in advance and are calculated based on members' payroll data multiplied by a pool assessment factor. The assessment factor is based on the loss experience of the entire pool adjusted up or down for each City depending on the City's own loss experience. Cities with a consistent record of costly claims will pay more than cities with a consistent record of lesser claims activity. Coverage obtained by the City through the Association includes property, crime, general liability, auto liability, workers' compensation, public officials and police professional liability. Per-occurrence coverage limits provided by the Association (the Association's self-insured retention limits combined with excess insurance contract limits) are $2,000,000 for liability claims, $100,000 for crime

7. Risk Management, continued

claims, $10,725,000 for workers' compensation claims and 100% replacement cost per location for property claims after a $1,000 deductible. Losses from individual claims in excess of these limits remain the responsibility of the respective cities. Management of the City is not aware of any deficit situations in the Association that would require an accrual of a liability as of September 30, 2011.

In the unlikely event that all or any of the insurance companies cancel, fail to renew or are unable to meet their obligations under excess insurance contracts, the Association and its member cities would be responsible for such defaulted amounts. Additionally, the Articles of the Association provide for supplemental assessments in the event the annual assessment is not sufficient to meet obligations.

The City is commercially insured for health insurance. Settled claims have not exceeded coverage in any of the last three fiscal years.

8. Post-Closure Care Cost

State and federal laws and regulations require the City to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The City closed the landfill effective October 28, 2008. The $1,897,412 reported as landfill post-closure liability at September 30, 2011, represents the City's Financial Assurance Instrument (FAI) in its Contract of Obligation with Missouri Department of Natural Resources, and is based on the cost to perform all post-closure care. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The City is required by state and federal laws and regulations to provide a financial assurance instrument in such amount and form as prescribed by the State of Missouri Department of Natural Resources (DNR). The City is in compliance with these requirements, and at September 30, 2011, the City was under a "Contract of Obligation" totaling $1,897,412. The "Contract of Obligation" authorizes DNR to collect $1,897,412 from any funds due the City from the Missouri Department of Revenue and the State Treasurer to compensate for State corrective procedures if the City does not properly close and monitor the landfill. After the sixth anniversary of the beginning of the post-closure care period, DNR will annually allow the City to decrease the FAI in an amount equal to the estimated post-closure care cost for the previous twelve months, provided the FAI is sufficient to cover the costs for the remaining post-closure care period plus five years.

9. Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Section 457. The plan, available to all regular full-time City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to the employees or their beneficiaries until termination, retirement, death or an unforeseeable emergency.

All amounts of compensation deferred under the plan and all income attributable to those amounts are (until paid or made available to the employee or other beneficiary) held in trust for the exclusive benefit of plan participants and/or beneficiaries in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of City management that the City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

10. Missouri LAGERS Defined Benefit Pension Plan

Plan Description

The City participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri.

LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by statute, section RSMo. 70.600-70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

Funding Status

The City's full-time employees do not contribute to the pension plan. The political subdivision is required to contribute at an actuarially determined rate; the current rate is 8.4% (general), and 1.5% (police), and 1.5% (fire) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost (APC) and Net Pension Obligation (NPO)

The subdivision's annual pension cost and net pension obligation for the current year were as follows:

Annual required contribution	$ 227,645
Interest on net pension obligation	-
Adjustment to annual required contribution	-
Annual pension cost	227,645
Actual contributions	188,945
Increase (decrease) in NPO	38,700
NPO beginning of year	-
NPO end of year	$ 38,700

The annual required contribution (ARC) was determined as part of the February 29, 2008 and February 28, 2009 annual actuarial valuations using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2011 included: (a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually, (b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, and (d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy Table setback 0 years for men and 0 years for women and (e) post-retirement mortality based on 105% of the 1994 Group Annuity Mortality table set back 0 years for men and 0 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 29, 2008 was 15 years for the General division, 15 years for the Police division. The amortization period as of February 29, 2008 was 15 years for the General division, 15 years for the Police division and 15 years for the Fire division. The amortization period as of February 28, 2009 was 30 years for the General division, 5 years for the Police division and 12 years for the Fire division.

10. Missouri LAGERS Defined Benefit Pension Plan, continued

Three-Year Trend Information

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2009	$ 164,451	100%	$ -
6/30/2010	159,885	100%	-
6/30/2011	227,645	83%	38,700

11. Commitments and Contingent Liabilities

As of September 30, 2011, the City was obligated on construction contracts and commitments as follows:

Project Description	Fund	Commitment	Type of Commitment
Chloride evaluation	Solid Waste	1,710	Engineering
Groundwater monitoring	Solid Waste	14,500	Engineering
FY 2011 audit	Water/Sewer	8,234	Professional fees
Water towers	Water/Sewer	11,097	Engineering
Water towers	Water/Sewer	123,201	Construction
High service pumps	Water/Sewer	108,347	Construction
Membrane filtration	Water/Sewer	1,524,858	Equipment
Manhole replacement	Water/Sewer	18,376	Construction
Inflow and infiltration study	Water/Sewer	7,500	Engineering
FY 2011 audit	Mozingo Recreation	4,654	Professional fees
Feasibility study	Mozingo Recreation	10,000	Professional fees

12. Fund Balance Deficit

At September 30, 2011 the Solid Waste (Enterprise) Fund had a deficit fund equity balance of $1,462,172. This deficit is expected to be eliminated in the future through operating revenues from the disposal of solid waste at the Transfer Station.

13. Ground Lease

On September 11, 2002, the City and the Missouri National Guard (Guard) entered into a ground lease with Northwest Missouri State University for the land on which the armory/community center was built. In exchange for the use of the facility, the University is not charging rent to the Guard or the City. The term of the lease is 50 years with the title to the land remaining with the University.

14. Federal Forfeiture Activity

The City's Federal Forfeiture Activity had a beginning balance of $9,500, no revenues, and expenses of $9,500 during the year ended September 30, 2011, leaving a balance of $0.

15. Prior Period Adjustment

The previously stated net assets have been adjusted as follows:

	Total Governmental Type Activities	Proprietary Funds/Business-Type Activities				Central Garage Internal Service Fund
		Solid Waste	Water and Sewer	Mozingo Recreation	Total	
Net assets, September 30, 2010 as previously reported	$ 7,733,826	$ (1,445,104)	$15,367,148	$ 3,052,206	$16,974,250	$ 100,186
Restatement for:						
Prepaid insurance	216,649	5,973	37,084	53,644	96,710	2,445
Net assets, September 30, 2010 as restated	$ 7,950,475	$ (1,439,131)	$15,404,232	$ 3,105,850	$17,070,951	$ 102,631

16. Subsequent Events

The City approved an increase to its benefits under the LAGERS retirement plan, which became effective November 1, 2011.

On November 14, 2011 the City authorized the execution of a lease purchase agreement in the amount of $1,878,369 to finance the replacement of the membranes modules at the water treatment plant.

17. New Pronouncements

The City implemented the following Governmental Accounting Standards Board (GASB) statements during the year ended September 30, 2011:

- GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions.* This Statement is intended to improve the usefulness of information provided to financial report users about fund balances by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types. Fund balance information is among the most widely and frequently used information in state and local government financial reports. The GASB developed this standard to address the diversity of practice and the resulting lack of consistency that had evolved in fund balance reporting. To reduce confusion, the new standard establishes a hierarchy of fund balance classification based primarily on the extent to which a government is bound to observe spending constraints. The adoption of this statement resulted in reallocation of Fund Balances for the City.

- GASB Statement No. 59, *Financial Instruments Omnibus*. This Statement is intended to update and improve existing standards regarding financial reporting of certain financial instruments and external investment pools. Specifically, this Statement provides financial reporting guidance by emphasizing the applicability of SEC requirements to certain external investment pools, addressing the applicability of GASB 53, *Accounting and Financial Reporting for Derivative Instruments*, and applying the reporting provisions for interest-earning investment contracts of GASB 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. The adoption of this statement had no effect on the City.

The Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the City. The Statements which might impact the City are as follows:

- GASB Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, an amendment of GASB Statement No. 43 and No. 45, issued January 2010, will be effective for the City beginning with its year ending September 30, 2012. This Statement addresses issues related to measurement of OPEB obligations by certain employers participating in agent multiple-employer OPEB plans.

17. New Pronouncements, continued

- GASB Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*, issued November 2010, will be effective for the City beginning with its year ending September 30, 2013. This Statement is intended to improve financial reporting by addressing issues related to service concession arrangements (SCAs), which are a type of public-private or public-public partnership. Specifically, this Statement improves financial reporting by establishing recognition, measurement, and disclosure requirements SCAs for both transferors and governmental operators, requiring governments to account for and report SCAs in the same manner, which improves the comparability of financial statements. This Statement also improves the decision usefulness of financial reporting by requiring that specific relevant disclosures be made by transferors and governmental operators about SCAs.

- GASB Statement No. 61, *The Financial Reporting Entity: Omnibus-an amendment of GASB Statements No. 14 and No. 34*, issued November 2010, will be effective for the City beginning with its year ending September 30, 2013. This Statement is intended to improve financial reporting for a governmental financial reporting entity by improving guidance for including, presenting, and disclosing information about component units and equity interest transactions of a financial reporting entity. The amendments to the criteria for including component units allow users of financial statements to better assess the accountability of elected officials by ensuring that the financial reporting entity includes only organizations for which the elected officials are financially accountable or that are determined by the government to be misleading to exclude. The amendments to the criteria for blending also improve the focus of a financial reporting entity on the primary government by ensuring that the primary government includes only those component units that are so intertwined with the primary government that they are essentially the same as the primary government, and by clarifying which component units have that characteristic.

- GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements,* issued December 2010, will be effective for the City beginning with its year ending September 30, 2013. The purpose of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins of the AICPA Committee on Accounting Procedure that were issued on or before November 30, 1989, which do not conflict with or contradict GASB pronouncements.

- GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position,* issued June 2011, will be effective for the City beginning with its year ending September 30, 2013. The purpose of this Statement is to provide financial reporting guidance for deferred outflows of resources and deferred inflows of resources and to rename the residual measure as net position instead of net assets.

- GASB Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions—an amendment of GASB Statement No. 53,* issued June 2011, will be effective for the City beginning with its year ending September 30, 2012. The Statement provides criteria that establish when the effective hedging relationship continues (after the replacement of a swap counterparty or a swap counterparty's credit support provider) and hedge accounting should continue to be applied.

Management has not yet determined the effect, if any, these Statements will have in the City's future financial statements.

Required Supplementary Information

City of Maryville, Missouri

Required Supplementary Information
Missouri Local Government Employee Retirement System

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Entry Age Actuarial Accrued Liability (b)	Unfunded Accrued Liability (U/OAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	OAL/UAL as a Percentage of Covered Payroll [(b-a)/c]
2/29/09	$ 5,357,324	$ 5,601,662	$ 244,338	96%	$ 2,931,731	8%
2/28/10	5,776,613	6,230,174	453,561	93	3,090,929	15
2/28/11	6,389,588	6,930,798	541,210	92	3,103,692	17

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

City of Maryville, Missouri

Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended September 30, 2011

	Budget			Final to Actual Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes	$ 3,631,271	$ 3,631,271	$ 3,799,222	$ 167,951
Licenses and permits	71,400	71,400	83,153	11,753
Intergovernmental revenues	1,341,434	1,341,434	1,202,543	(138,891)
Charges for services	9,300	9,300	36,491	27,191
Fines and forfeitures	419,830	419,830	412,964	(6,866)
Interest	10,000	10,000	8,206	(1,794)
Other	115,600	115,600	126,495	10,895
Total Revenues	5,598,835	5,598,835	5,669,074	70,239
EXPENDITURES				
Current:				
General government	1,103,488	1,103,488	984,469	119,019
Public safety	2,095,800	2,095,800	2,034,663	61,137
Public works	2,631,172	2,631,172	2,306,486	324,686
Debt service:				
Principal retirement	19,207	19,207	26,397	(7,190)
Interest and fiscal charges	4,083	4,083	3,704	379
Total expenditures	5,853,750	5,853,750	5,355,719	498,031
Excess of revenues over (under) expenditures	(254,915)	(254,915)	313,355	568,270
OTHER FINANCING USES				
Transfers out	(196,100)	(196,100)	(207,251)	(11,151)
Total other financing uses	(196,100)	(196,100)	(207,251)	(11,151)
Net change in fund balances	$ (451,015)	$ (451,015)	106,104	$ 557,119
Fund balances - Beginning			1,858,940	
Fund balances - Ending			$ 1,965,044	

See Note to Required Supplementary Information

City of Maryville, Missouri

Required Supplementary Information
Budgetary Comparison Schedule
Park and Recreation Fund
For the Year Ended September 30, 2011

	Budget			Final to Actual Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes	$ 618,680	$ 614,498	$ 617,390	$ 2,892
Charges for services	502,800	587,738	588,688	950
Interest	2,200	2,400	2,319	(81)
Other	21,500	33,081	34,164	1,083
Total Revenues	1,145,180	1,237,717	1,242,561	4,844
EXPENDITURES				
Current:				
Park and recreation	1,141,980	1,309,669	1,310,634	(965)
Excess of revenues over (under) expenditures	3,200	(71,952)	(68,073)	3,879
OTHER FINANCING USES				
Transfers out	(3,200)	(3,200)	(4,568)	(1,368)
Net change in fund balances	$ ---	$ (75,152)	$ (72,641)	$ 2,511
Fund balances - Beginning			515,834	
Fund balances - Ending			$ 443,193	

See Note to Required Supplementary Information

City of Maryville, Missouri

Required Supplementary Information
Budgetary Comparison Schedule
Capital Improvements Fund
For the Year Ended September 30, 2011

	Budget			Final to Actual Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes	$ 780,000	780,000	843,771	63,771
Intergovernmental revenues	525,000	525,000	638,365	113,365
Interest	1,500	1,500	1,764	264
Other	---	---	600	600
Total Revenues	1,306,500	1,306,500	1,484,500	178,000
EXPENDITURES				
Capital Outlay	1,450,830	1,450,830	1,149,156	301,674
Debt service:				
Principal retirement	230,000	230,000	230,000	---
Interest and fiscal charges	65,720	65,720	65,683	(37)
Total expenditures	1,746,550	1,746,550	1,444,839	301,637
Excess of revenues over (under) expenditures	(440,050)	(440,050)	39,661	479,711
OTHER FINANCING SOURCES (USES)				
Transfers in	161,100	161,100	170,705	9,605
Transfers out	(17,000)	(17,000)	(18,273)	(1,273)
Total other financing sources (uses)	144,100	144,100	152,432	8,332
Net change in fund balances	$ (295,950)	$ (295,950)	192,093	$ 488,043
Fund balances - Beginning			641,627	
Fund balances - Ending			$ 833,720	

See Note to Required Supplementary Information

Budgetary Data

A legally adopted annual budget is prepared for governmental fund types by the City Manager and presented to Council each year prior to the beginning of the fiscal year. This budget is officially adopted by the City Council each September through the passage of an ordinance, and all budget amendments are approved by the City Council. All budgets are presented on the modified accrual basis of accounting. Accordingly, the budget schedules present actual expenditures in accordance with accounting principles generally accepted in the United States of America. The City's legal level of budgetary control is at the fund level. Any expenditure that will cause a fund to exceed the total fund budget must be approved by the City Council through a budget amendment ordinance. There was one budget amendment made to the original adopted budget. The amendment was made to increase expenditures in the Park and Recreation Fund, the Community Center Construction Fund, the Solid Waste Fund and the Central Garage Fund by a total of $354,812. A review of the budget is done annually as part of the budget preparation process and any revisions needed are presented to the City Council for supplemental appropriation. Unencumbered appropriations lapse at year-end.

During the year ended September 30, 2011, the following fund had expenditures in excess of the adopted budget:

Fund	Budget	Actual
Park and Recreation Fund	$1,309,669	$1,310,634

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Other Supplementary Information

Combining and Individual Fund Financial
Statements and Schedules

City of Maryville, Missouri
Combining Balance Sheet

Non-Major Governmental Funds

September 30, 2011

	Debt Service	Special Revenue		Total
	Debt Retirement Fund	Community Center Construction Fund	TIF Fund	Non-Major Governmental Funds
ASSETS				
Receivables, net:				
Taxes	$ 36,219	$ ---	$ ---	$ 36,219
Accounts	---	---	3,909	3,909
Restricted assets:				
Cash, cash equivalents and investments	493,837	6,374	383,805	884,016
Total Assets	$ 530,056	$ 6,374	$ 387,714	$ 924,144
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued expenses	---	---	35	35
Total Liabilities	---	---	35	35
Fund Balances:				
Restricted for:				
Other purposes	---	6,374	---	6,374
Debt service	530,056	---	387,679	917,735
Total Fund Balances	530,056	6,374	387,679	924,109
Total Liabilities and Fund Balances	$ 530,056	$ 6,374	$ 387,714	$ 924,144

City of Maryville, Missouri
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Non-Major Governmental Funds

For the Year Ended September 30, 2011

	Debt Service	Special Revenue		Total
	Debt Retirement Fund	Community Center Construction Fund	TIF Fund	Non-Major Governmental Funds
REVENUES				
Taxes	$ 372,764	$ ---	$ 161,532	$ 534,296
Interest	1,804	135	53	1,992
Total Revenues	374,568	135	161,585	536,288
EXPENDITURES				
Capital outlay	---	127,503	21,237	148,740
Debt service:				
Principal retirement	165,000	---	60,000	225,000
Interest and fiscal charges	177,299	---	131,122	308,421
Total expenditures	342,299	127,503	212,359	682,161
Excess of revenues over (under) expenditures	32,269	(127,368)	(50,774)	(145,873)
OTHER FINANCING SOURCES (USES)				
Transfers in	---	---	82,229	82,229
Transfers out	(4,568)	---	---	(4,568)
Total other financing sources (uses)	(4,568)	---	82,229	77,661
Net change in fund balances	27,701	(127,368)	31,455	(68,212)
Fund balances - Beginning	502,355	133,742	356,224	992,321
Fund balances - Ending	$ 530,056	$ 6,374	$ 387,679	$ 924,109

City of Maryville, Missouri

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual Debt Service - Debt Retirement Fund

For the Year Ended September 30, 2011

	Budget			Final to Actual Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes	$ 355,502	$ 355,502	$ 372,764	$ 17,262
Interest	1,900	1,900	1,804	(96)
Total Revenues	357,402	357,402	374,568	17,166
EXPENDITURES				
Debt service:				
Principal retirement	165,000	165,000	165,000	---
Interest and fiscal charges	177,612	177,612	177,299	313
Total expenditures	342,612	342,612	342,299	313
Excess of revenues over expenditures	14,790	14,790	32,269	17,479
OTHER FINANCING USES				
Transfers out	(4,250)	(4,250)	(4,568)	(318)
Total other financing uses	(4,250)	(4,250)	(4,568)	(318)
Net change in fund balances	$ 10,540	$ 10,540	$ 27,701	$ 17,161
Fund balances - Beginning			502,355	
Fund balances - Ending			$ 530,056	

City of Maryville, Missouri

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual Community Center Construction - Special Revenue Fund

For the Year Ended September 30, 2011

	Budget			Final to Actual Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest	$ ---	$ 145	$ 135	$ (10)
Total Revenues	---	145	135	(10)
EXPENDITURES				
Capital Outlay:				
Capital improvements	102,773	127,503	127,503	---
Total expenditures	102,773	127,503	127,503	---
Excess of revenues under expenditures	(102,773)	(127,358)	(127,368)	(10)
Net change in fund balances	$ (102,773)	$ (127,358)	$ (127,368)	$ (10)
Fund balances - Beginning			133,742	
Fund balances - Ending			$ 6,374	

City of Maryville, Missouri

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual TIF Project Special Revenue Fund

For the Year Ended September 30, 2011

	Budget			Final to Actual Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes	$ 161,000	$ 161,000	$ 161,532	$ 532
Interest	50	50	53	3
Total Revenues	161,050	161,050	161,585	535
EXPENDITURES				
Capital Outlay:				
TIF reimbursable project costs	21,620	21,620	21,237	383
Debt Service:				
Principal retirement	60,000	60,000	60,000	---
Interest and fiscal charges	131,123	133,123	131,122	2,001
Total expenditures	212,743	214,743	212,359	2,384
Excess of revenues under expenditures	(51,693)	(53,693)	(50,774)	2,919
OTHER FINANCING SOURCES				
Transfers in	76,450	76,450	82,229	5,779
Total other financing sources	76,450	76,450	82,229	5,779
Net change in fund balances	$ 24,757	$ 22,757	31,455	$ 8,698
Fund balances - Beginning			356,224	
Fund balances - Ending			$ 387,679	

City of Maryville, Missouri
Combining Statement of Net Assets

Internal Service Funds

September 30, 2011

	Central Garage Fund	Group Insurance Fund	Totals
ASSETS			
Current:			
Cash, cash equivalents and investments	$ 4,699	$ 90,921	$ 95,620
Other receivables, net:	6,438	502	6,940
Prepaid expense	2,445	---	2,445
Inventory	3,383	---	3,383
Total Current Assets	16,965	91,423	108,388
Noncurrent:			
Capital assets,net of accumulated depreciation	3,470	---	3,470
Total Noncurrent Assets	3,470	---	3,470
Total Assets	$ 20,435	$ 91,423	$ 111,858
LIABILITIES AND FUND BALANCES			
Liabilities:			
Current:			
Accounts payable and accrued expenses	5,007	---	5,007
Compensated absences payable	1,263	---	1,263
Total Current Liabilities	6,270	---	6,270
Noncurrent:			
Net pension obligation	749	---	749
Total Current Liabilities	749	---	749
Total Liabilities	7,019	---	7,019
Net assets:			
Invested in capital assets, net of related debt	3,470	---	3,470
Unrestricted	9,946	91,423	101,369
Total net assets	13,416	91,423	104,839
Total Liabilities and Net Assets	$ 20,435	$ 91,423	$ 111,858

City of Maryville, Missouri
Combining Statement of Revenues, Expenses, and Changes in Net Assets

Internal Service Funds

For the Year Ended September 30, 2011

	Central Garage Fund	Group Insurance Fund	Totals
Operating Revenues:			
Charges for services	$ 112,901	$ 853,408	$ 966,309
Total Operating Revenues	112,901	853,408	966,309
Operating Expenses:			
Personnel	60,675	---	60,675
Contractual services	11,505	854,701	866,206
Commodities	42,665	---	42,665
Depreciation	993	---	993
Total operating expenses	115,838	854,701	970,539
Operating income (loss)	(2,937)	(1,293)	(4,230)
Nonoperating Revenues (Expenses):			
Insurance proceeds	6,438	---	6,438
Total Nonoperating Revenues (Expenses)	6,438	---	6,438
Income (loss)	3,501	(1,293)	2,208
Total Net Assets - Beginning	9,915	92,716	102,631
Total Net Assets - Ending	$ 13,416	$ 91,423	$ 104,839

City of Maryville, Missouri
Combining Statement of Cash Flows

Internal Service Funds

For the Year Ended September 30, 2011

	Central Garage Fund	Group Insurance Fund	Totals
Cash Flows from Operating Activities:			
Cash Received from Customers	$ 112,901	$ 853,442	$ 966,343
Cash Paid to Suppliers	(52,169)	(854,776)	(906,945)
Cash Paid to Employees	(59,301)	---	(59,301)
Net Cash Provided by (used in) Operating Activities	1,431	(1,334)	97
Net Increase (Decrease) in Cash and Cash Equivalents	1,431	(1,334)	97
Cash and Cash Equivalents, beginning of year	3,268	92,255	95,523
Cash and Cash Equivalents, end of year	$ 4,699	$ 90,921	$ 95,620
Reconciliation of Operating Income (Loss) to Net Cash Provided by (used in) Operating Activities:			
Operating (loss)	$ (2,937)	$ (1,293)	$ (4,230)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	993	---	993
Net pension obligation	749	---	749
Change in assets and liabilities:			
Accounts receivable	---	(41)	(41)
Inventory	1,237	---	1,237
Accounts payable and accrued expenses	991	---	991
Compensated absences	398	---	398
Net Cash Provided by (Used in) Operating Activities	$ 1,431	$ (1,334)	$ 97

City of Maryville, Missouri
Combining Statement of Assets and Liabilities

Agency Funds

September 30, 2011

	Municipal Court Fund	Library Tax Fund	Total
ASSETS			
Cash, cash equivalents and investments	$ 49,996	$ ---	$ 49,996
Receivables, net:			
Taxes	---	---	---
Total Assets	$ 49,996	$ ---	$ 49,996
LIABILITIES			
Court bonds payable	$ 49,996	$ ---	$ 49,996
Due to other governments	---	---	---
Total Liabilities	$ 49,996	$ ---	$ 49,996

City of Maryville, Missouri
Combining Statement of Changes in Assets and Liabilities

Agency Funds

For the Year Ended September 30, 2011

	Balance September 30, 2010	Additions	Deletions	Balance September 30, 2011
Municipal Court Fund				
Assets:				
Cash and cash equivalents	$ 19,153	137,235	106,392	$ 49,996
Accounts receivable	2,728	---	2,728	---
Total Assets	$ 21,881	$ 137,235	$ 109,120	$ 49,996
Liabilities:				
Court bonds payable	$ 21,881	$ 51,166	$ 23,051	$ 49,996
Library Tax Fund				
Assets:				
Cash and cash equivalents	$ ---	203,018	203,018	$ ---
Taxes receivable	190,000	---	190,000	---
Total Assets	$ 190,000	$ 203,018	$ 393,018	$ ---
Liabilities:				
Due to other governments	$ 190,000	$ ---	$ 190,000	$ ---
Total				
Assets:				
Cash and cash equivalents	$ 19,153	340,253	309,410	$ 49,996
Receivables:				
Taxes	190,000	---	190,000	---
Accounts	2,728	---	2,728	---
Total Assets	$ 211,881	$ 340,253	$ 502,138	$ 49,996
Liabilities:				
Court bonds payable	$ 21,881	$ 51,166	$ 23,051	$ 49,996
Due to other governments	190,000	---	190,000	---
Total Liabilities	$ 211,881	$ 51,166	$ 213,051	$ 49,996

Statistical Section
(Unaudited)

City of Maryville, Missouri

Statistical Section
Contents

The statistical section of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the City's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.	62 – 71
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue sources, the property tax and sales tax.	72 – 78
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.	79 – 85
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	86 – 88
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	89 – 90

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year. The City implemented GASB 34 in Fiscal Year 2004; schedules presenting government-wide information include information beginning in that year.

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City of Maryville, Missouri

Net Assets By Component
Last Eight Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year							
	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities:								
Invested in capital assets, net of related debt	$ 3,048,651	$ 3,519,045	$ 3,978,525	$ 4,369,098	$ 5,949,774	$ 6,185,728	$ 6,388,044	$ 7,819,761
Restricted	340,204	385,450	938,474	953,509	1,201,217	1,392,988	1,866,593	2,649,575
Unrestricted	864,069	900,872	(1,637,416)	(1,207,956)	(881,601)	(43,187)	(304,162)	(195,542)
Total governmental activities net assets	$ 4,252,924	$ 4,805,367	$ 3,279,583	$ 4,114,651	$ 6,269,390	$ 7,535,529	$ 7,950,475	$ 10,273,794
Business-type activities:								
Invested in capital assets, net of related debt	$ 15,072,348	$ 14,410,026	$ 13,698,042	$ 13,670,414	$ 12,683,513	$ 12,904,914	$ 12,684,104	$ 12,574,685
Restricted	993,999	1,052,940	1,107,056	1,162,722	1,091,437	---	251,098	253,967
Unrestricted	1,976,966	2,007,753	1,295,601	1,055,910	2,967,868	4,272,990	4,135,749	4,863,131
Total business-type activities net assets	$ 18,043,313	$ 17,470,719	$ 16,100,699	$ 15,889,046	$ 16,742,818	$ 17,177,904	$ 17,070,951	$ 17,691,783
Primary government:								
Invested in capital assets, net of related debt	$ 18,120,999	$ 17,929,071	$ 17,676,567	$ 18,039,512	$ 18,633,287	$ 19,090,642	$ 19,072,148	$ 20,394,446
Restricted	1,334,203	1,438,390	2,045,530	2,116,231	2,292,654	1,392,988	2,117,691	2,903,542
Unrestricted	2,841,035	2,908,625	(341,815)	(152,046)	2,086,267	4,229,803	3,831,587	4,667,589
Total primary government net assets	$ 22,296,237	$ 22,276,086	$ 19,380,282	$ 20,003,697	$ 23,012,208	$ 24,713,433	$ 25,021,426	$ 27,965,577

GASB Statement No. 34 Implemented in Fiscal Year 2004

City of Maryville, Missouri

Changes in Net Assets
Last Eight Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year							
	2004	2005	2006	2007	2008	2009	2010	2011
Expenses:								
Governmental activities:								
General government	$ 916,652	$ 834,858	$ 896,311	$ 430,629	$ 1,547,491	$ 844,858	$ 1,061,500	$ 502,630
Public safety	1,572,179	1,754,039	1,817,181	1,785,307	1,982,827	2,043,053	2,179,812	2,173,896
Public works	1,299,883	1,289,136	4,097,552	1,842,358	897,955	2,253,884	2,174,413	2,438,217
Park and recreation	1,213,513	1,268,945	1,370,480	1,336,385	1,317,098	1,368,933	1,672,139	1,655,649
Economic development	71,000	---	---	---	---	---	---	---
Interest on long-term debt	186,621	146,181	285,965	281,927	281,591	399,091	400,762	402,338
Total governmental activities expenses	5,259,848	5,293,159	8,467,489	5,676,606	6,026,962	6,909,819	7,488,626	7,172,730
Business-type activities:								
Charges for services	701,603	638,542	1,432,001	644,904	719,249	754,271	758,319	948,629
Water/sewer utility	3,216,355	3,317,895	3,306,602	3,944,645	3,284,078	3,548,055	3,241,484	3,748,738
Mozingo Golf	1,403,071	1,488,283	1,700,723	1,565,417	1,688,031	1,665,136	2,036,812	2,013,424
Total business-type activities expenses	5,321,029	5,444,720	6,439,326	6,154,966	5,691,358	5,967,462	6,036,615	6,710,791
Total primary government expenses	10,580,877	10,737,879	14,906,815	11,831,572	11,718,320	12,877,281	13,525,241	13,883,521
Program revenue:								
Governmental activities:								
Charges for services:								
General government	407,891	360,634	378,750	393,894	358,886	386,139	396,289	565,200
Public safety	332,253	323,747	428,524	467,129	421,022	452,724	414,684	441,091
Public works	83,220	378,846	380,241	379,215	364,685	358,689	363,338	368,052
Park and recreation	390,396	404,394	457,769	479,106	480,262	467,269	541,611	918,550
Operating grants and contributions	23,991	21,744	58,585	19,901	123,740	32,270	152,545	154,075
Capital grants and contributions	141,607	401,399	1,257,633	503,111	1,828,000	1,002,892	606,339	1,440,742
Total governmental activities program revenue	1,379,358	1,890,764	2,961,502	2,242,356	3,576,595	2,699,983	2,474,806	3,887,710

City of Maryville, Missouri

Changes in Net Assets
Last Eight Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year							
	2004	2005	2006	2007	2008	2009	2010	2011
Business-type activities:								
Charges for services:								
Solid Waste	623,749	596,615	577,177	570,900	1,212,335	977,333	660,291	831,060
Water/sewer utility	2,474,560	2,521,234	2,680,582	3,363,600	3,205,186	3,167,192	3,513,702	3,675,318
Mozingo Recreation	665,428	801,118	850,088	937,881	877,950	940,089	860,217	872,540
Operating grants and contributions:								
Solid Waste	---	---	---	---	---	---	---	---
Water/sewer utility	---	---	---	---	---	---	---	---
Mozingo Recreation	---	---	---	---	---	25,249	39,325	---
Capital grants and contributions:								
Solid Waste	---	---	---	---	---	---	---	---
Water/sewer utility	84,086	---	---	18,000	240,684	92,904	---	208,912
Mozingo Recreation	600	17,400	---	---	---	182,552	2,282	72,648
Total business-type activities program revenue	3,848,423	3,936,367	4,107,847	4,890,381	5,536,155	5,385,319	5,075,817	5,660,478
Total primary government program revenue	5,227,781	5,827,131	7,069,349	7,132,737	9,112,750	8,085,302	7,550,623	9,548,188
Net (expense) revenue:								
Governmental activities	(3,880,490)	(3,402,395)	(5,505,987)	(3,434,250)	(2,450,367)	(4,209,836)	(5,013,820)	(3,285,020)
Business-type activities	(1,472,606)	(1,508,353)	(2,331,479)	(1,264,585)	(155,203)	(582,143)	(960,798)	(1,050,313)
Total primary government net expense	(5,353,096)	(4,910,748)	(7,837,466)	(4,698,835)	(2,605,570)	(4,791,979)	(5,974,618)	(4,335,333)

City of Maryville, Missouri

Changes in Net Assets
Last Eight Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year							
	2004	2005	2006	2007	2008	2009	2010	2011
General revenues and other changes in net assets:								
Governmental activities:								
Taxes:								
Property taxes	899,004	906,297	905,727	905,771	971,527	1,023,334	983,898	1,013,246
Sales taxes	1,951,600	2,020,830	1,893,726	2,057,902	2,132,592	2,799,785	2,850,396	3,025,166
Franchise taxes	584,126	636,872	650,309	679,430	889,928	904,949	936,294	1,007,703
Other taxes	641,612	315,753	309,075	325,880	293,981	290,489	285,817	293,098
PILOT & EATS - TIF	---	---	22,878	44,159	146,223	149,852	156,181	161,532
Interest	19,452	33,964	108,329	111,956	76,987	23,387	18,255	14,281
Other	72,135	41,122	88,705	136,087	82,254	114,720	181,031	75,039
Transfers	---	---	1,454	8,133	11,614	(47,190)	16,894	18,274
Total governmental activities	4,167,929	3,954,838	3,980,203	4,269,318	4,605,106	5,259,326	5,428,766	5,608,339
Business-type activities:								
Sales taxes	785,954	813,804	763,251	828,882	859,241	821,465	827,357	879,203
Interest	56,947	121,955	199,662	232,183	147,648	51,873	43,382	29,235
Other	---	---	---	---	13,700	---	---	780,981
Transfers	---	---	(1,454)	(8,133)	(11,614)	47,190	(16,894)	(18,274)
Total business-type activities	842,901	935,759	961,459	1,052,932	1,008,975	920,528	853,845	1,671,145
Total primary government	5,010,830	4,890,597	4,941,662	5,322,250	5,614,081	6,179,854	6,282,611	7,279,484
Changes in net assets:								
Governmental activities	287,439	552,443	(1,525,784)	835,068	2,154,739	1,049,490	414,946	2,323,319
Business-type activities	(629,705)	(572,594)	(1,370,020)	(211,653)	853,772	338,385	(106,953)	620,832
Total primary government	$ (342,266)	$ (20,151)	$ (2,895,804)	$ 623,415	$ 3,008,511	$ 1,387,875	$ 307,993	$ 2,944,151

GASB Statement No. 34 Implemented in Fiscal Year 2004

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City of Maryville, Missouri

Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year				
	2002	2003	2004	2005	2006
General Fund:					
Restricted	$ ---	$ ---	$ ---	$ ---	$ ---
Committed	---	---	---	---	---
Unassigned	---	---	---	---	---
Reserved	41,848	6,481	5,311	6,343	6,099
Unreserved	900,025	929,436	802,246	805,614	1,000,232
Total General Fund	$ 941,873	$ 935,917	$ 807,557	$ 811,957	$ 1,006,331
All other governmental funds:					
Restricted	$ ---	$ ---	$ ---	$ ---	$ ---
Committed	---	---	---	---	---
Unassigned	---	---	---	---	---
Reserved	832,704	300,377	334,893	379,107	801,036
Unreserved reported in:					
Special revenue funds	1,266,092	156,658	108,639	130,866	119,272
Capital project funds	98	---	---	---	---
Debt service fund	---	---	---	---	---
Total all other governmental funds	$ 2,098,894	$ 457,035	$ 443,532	$ 509,973	$ 920,308

Note: Beginning in Fiscal Year 2003 the Mozingo Park Fund, previously recorded as a special revenue fund, is reported as an enterprise fund.

2007	2008	2009	2010	2011
$ ---	$ ---	$ ---	$ ---	$ 3,310
---	---	---	---	78,631
---	---	---	---	1,883,103
6,394	5,619	3,919	3,690	---
1,399,965	1,477,003	1,781,122	1,855,250	---
$ 1,406,359	$ 1,482,622	$ 1,785,041	$ 1,858,940	$ 1,965,044
$ ---	$ ---	$ ---	$ ---	$ 2,201,022
---	---	---	---	---
---	---	---	---	---
736,423	1,986,835	2,023,029	1,646,795	---

198,144	375,518	440,342	502,987	---
---	---	---	---	---
---	---	---	---	---
$ 934,567	$ 2,362,353	$ 2,463,371	$ 2,149,782	$ 2,201,022

City of Maryville, Missouri

Changes In Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year				
	2002	2003	2004	2005	2006
Revenues:					
Taxes	$ 4,580,538	$ 4,023,129	$ 4,076,342	$ 4,186,637	$ 4,081,154
Licenses and permits	51,469	50,838	68,608	60,334	76,213
Intergovernmental revenues	297,602	377,414	495,511	748,958	1,663,823
Charges for services	302,177	278,433	416,607	424,186	469,413
Fines and forfeitures	349,793	337,868	329,451	322,290	428,524
Interest	95,477	26,440	19,452	33,964	108,329
Other	108,987	77,900	98,189	69,233	112,795
Total Revenues	5,786,043	5,172,022	5,504,160	5,845,602	6,940,251
Expenditures:					
General government	798,083	805,979	866,455	831,887	966,842
Public safety	1,555,558	1,561,109	1,527,487	1,847,270	1,789,493
Public works	1,195,077	1,389,132	1,337,271	1,133,297	2,406,142
Park and recreation	1,279,053	796,152	943,459	918,751	1,026,116
Economic development	11,000	11,000	71,000	---	---
Capital outlay	2,508,842	1,093,115	644,013	623,696	2,014,998
Debt service:					
Principal retirement	150,000	232,269	289,926	315,429	330,036
Bond issuance costs	---	---	---	---	30,743
Interest and fiscal charges	168,149	173,147	170,021	163,633	281,454
Total expenditures	7,665,762	6,061,903	5,849,632	5,833,963	8,845,824
Excess of revenues over (under) expenditures	(1,879,719)	(889,881)	(345,472)	11,639	(1,905,573)
Other financing sources (uses):					
Transfers in	540,063	551,946	647,404	622,845	5,092
Transfers out	(674,341)	(536,946)	(647,404)	(622,845)	(3,638)
Bond discount	---	---	---	---	(71,172)
Bond premium	---	---	---	---	---
Payment to refunded bond escrow agent	---	---	---	---	---
Issuance of long-term debt	27,412	230,196	203,609	59,202	2,580,000
Total other financing sources (uses)	(106,866)	245,196	203,609	59,202	2,510,282
Net changes in fund balance	(1,986,585)	(644,685)	(141,863)	70,841	604,709
Fund balances - Beginning	5,027,352	3,040,767	1,392,952	1,251,089	1,321,930
Residual equity transfer out	---	(1,003,130)	---	---	---
Fund balances - Ending	$ 3,040,767	$ 1,392,952	$ 1,251,089	$ 1,321,930	$ 1,926,639
Debt service as a percentage of noncapital expenditures	*	*	9.50%	9.67%	7.91%

* Information unavailable prior to implementation of GASB Statement No. 34 in Fiscal Year 2004

2007	2008	2009	2010	2011
$ 4,326,783	$ 4,732,082	$ 5,461,205	$ 5,509,955	$ 5,794,679
61,749	73,573	72,647	69,577	83,153
894,818	2,095,926	1,312,175	1,221,644	1,840,908
493,271	491,354	479,018	554,038	625,179
463,305	417,626	448,312	412,474	412,964
111,956	76,987	23,387	18,255	14,281
151,660	98,859	164,070	223,662	161,259
6,503,542	7,986,407	7,960,814	8,009,605	8,932,423
990,900	861,449	1,198,202	1,037,182	984,469
1,737,083	2,011,583	2,056,542	2,205,200	2,034,663
1,686,581	2,976,300	1,957,843	1,613,443	2,306,486
1,075,373	994,128	1,054,628	1,122,491	1,310,634
---	---	---	---	---
20,765	795,391	2,595,297	1,559,124	1,297,896
304,102	285,060	290,993	343,468	481,397
---	36,181	101,190	---	---
282,584	273,357	340,932	394,051	377,808
6,097,388	8,233,449	9,595,627	8,274,959	8,793,353
406,154	(247,042)	(1,634,813)	(265,354)	139,070
28,465	340,707	142,466	184,793	252,934
(20,332)	(329,093)	(148,786)	(159,129)	(234,660)
---	---	---	---	---
---	9,477	141,439	---	---
---	---	(2,373,758)	---	---
---	1,730,000	4,276,889	---	---
8,133	1,751,091	2,038,250	25,664	18,274
414,287	1,504,049	403,437	(239,690)	157,344
1,926,639	2,340,926	3,844,975	4,248,412	4,008,722
---	---	---	---	---
$ 2,340,926	$ 3,844,975	$ 4,248,412	$ 4,008,722	$ 4,166,066
10.98%	10.34%	11.10%	10.37%	12.80%

City of Maryville, Missouri

Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

Fiscal Year	Property Taxes	Sales Tax	Franchise Fees	Excise Taxes	Other Taxes	Total
2002	$ 848,047	$ 2,582,805	$ 523,465	$ 355,325	$ 270,896	$ 4,580,538
2003	887,800	1,820,655	590,380	400,807	323,487	4,023,129
2004	895,795	1,951,600	584,126	361,164	283,657	4,076,342
2005	906,125	2,020,831	636,872	354,034	268,775	4,186,637
2006	904,787	1,893,726	650,309	350,024	282,308	4,081,154
2007	905,381	2,057,903	679,430	378,409	305,660	4,326,783
2008	967,358	2,132,592	889,928	367,015	375,189	4,732,082
2009	1,017,010	2,799,785	904,949	352,413	387,048	5,461,205
2010	983,898	2,850,396	936,294	351,505	387,862	5,509,955
2011	1,013,246	3,025,166	1,007,703	346,888	401,676	5,794,679
Change 2002-2011	19.48%	17.13%	92.51%	-2.37%	48.28%	26.51%

Notes: Beginning in Fiscal Year 2003 the Mozingo Park Fund, previously recorded as a special revenue fund, is reported as an enterprise fund.

In the Statement of Activities the State Gasoline excise tax is reported as Public Works Charges for Services.

City of Maryville, Missouri

Program Revenues by Function/Program
Last Eight Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year							
	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities:								
General government	$ 407,891	$ 360,634	$ 378,750	$ 393,894	$ 358,886	$ 386,139	$ 396,289	$ 565,200
Public safety	362,390	458,374	487,109	477,481	431,381	465,412	629,806	563,891
Public works	218,681	667,362	1,637,874	891,875	2,301,796	1,381,163	907,100	1,840,069
Park and recreation	390,396	404,394	457,769	479,106	484,532	467,269	541,611	918,550
Total governmental activities	1,379,358	1,890,764	2,961,502	2,242,356	3,576,595	2,699,983	2,474,806	3,887,710
Business-type activities:								
Solid Waste	623,749	596,615	577,177	570,900	1,212,335	977,333	660,291	831,060
Water/sewer utility	2,558,646	2,521,234	2,680,582	3,381,600	3,445,870	3,260,096	3,513,702	3,884,230
Mozingo Golf	666,028	818,518	850,088	937,881	877,950	1,147,890	901,824	945,188
Total business-type activities	3,848,423	3,936,367	4,107,847	4,890,381	5,536,155	5,385,319	5,075,817	5,660,478
Total primary government	$ 5,227,781	$ 5,827,131	$ 7,069,349	$ 7,132,737	$ 9,112,750	$ 8,085,302	$ 7,550,623	$ 9,548,188

GASB Statement No. 34 Implemented in Fiscal Year 2004

City of Maryville, Missouri

Principal Sales Tax Industries
Current Year
(Unaudited)

	FY 2011		FY 2002	
Industry	Rank	Percentage of Total City Sales Tax Revenues	Rank	Percentage of Total City Sales Tax Revenues
General Merchandise Store	1	32.91%		
Food Stores	2	12.64%		
Eating & Drinking Places	3	11.75%		
Building materials, Hardware, Garden Supply, etc	4	7.32%		
Motor Vehicle Account	5	6.09%		
Electric, Gas & Sanitary Services	6	6.04%		
Miscellaneouse Retail	7	3.86%		
Communication	8	3.67%		
Automotive Dealers and Gasoline Services	9	1.87%		
Automotive Repairs, Services, and Parking	10	1.47%		
Total Percentage of Sales Tax Revenue		87.62%		

Source: Missouri Department of Revenue

Note: Information not available for 2002.

City of Maryville, Missouri

Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	City Direct Rate	Nodaway County Rate	Nodaway County Ambulance Rate	State Rate	Total Rate
2002	1.750%	1.000%	0.000%	4.225%	6.975%
2003	1.750%	1.000%	0.000%	4.225%	6.975%
2004	1.750%	1.000%	0.500%	4.225%	7.475%
2005	1.750%	1.000%	0.500%	4.225%	7.475%
2006	1.750%	1.000%	0.500%	4.225%	7.475%
2007	1.750%	1.000%	0.500%	4.225%	7.475%
2008	1.750%	1.000%	0.500%	4.225%	7.475%
2009	2.250%	1.000%	0.500%	4.225%	7.975%
2010	2.250%	1.000%	0.500%	4.225%	7.975%
2011	2.250%	1.000%	0.500%	4.225%	7.975%

Source: Missouri Department of Revenue

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Residential Property	Commercial Property	Agriculture Property	Railroad & Utility	Personal Property	Total Taxable Assessed Value
2002	$ 48,432,950	$ 21,600,430	$ 39,320	$ 2,226,359	$ 30,640,310	$ 102,939,369
2003	49,586,130	21,935,890	40,550	2,474,590	31,792,188	105,829,348
2004	50,044,900	22,206,040	39,350	2,812,581	33,005,736	108,108,607
2005	51,126,570	22,337,600	43,080	2,629,144	32,591,590	108,727,984
2006	52,353,710	23,636,050	45,570	2,181,778	34,229,375	112,446,483
2007	53,317,240	24,071,040	44,210	2,205,394	32,958,670	112,596,554
2008	57,926,180	27,755,590	39,460	2,296,849	33,540,020	121,558,099
2009	59,013,550	27,766,030	38,280	2,229,078	37,202,730	126,249,668
2010	60,301,700	27,529,020	38,160	2,465,690	31,849,110	122,183,680
2011	63,267,080	27,832,050	33,950	2,950,130	31,862,020	125,945,230

Note: Property is reassessed once every two years.

Source: Nodaway County Clerk

Estimated Actual Value	Direct Tax Rate	Ratio of Total Assessed Value to Total Estimated Actual Value
$ 421,518,357	0.7600	24.42%
432,901,197	0.7700	24.45%
440,825,625	0.7702	24.52%
445,151,475	0.7688	24.42%
459,205,259	0.7517	24.49%
461,092,870	0.7419	24.42%
499,633,284	0.7500	24.33%
516,151,818	0.7534	24.46%
506,839,694	0.7492	24.11%
524,923,836	0.7491	23.99%

City of Maryville, Missouri

Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

	City Direct Rates				Overlapping Rates						
Fiscal Year	General Fund	Parks Fund	Debt Service Fund	Total City Tax Rate	School District Tax Rate	Library Tax Rate	Polk Township Tax Rate	Ambulance Tax Rate	County Tax Rate	Others	Total Direct & Overlapping Rates
2002	0.3125	0.3125	0.1350	0.7600	4.1603	0.1412	0.3105	0.1800	0.0000	0.1800	5.7320
2003	0.3125	0.3125	0.1450	0.7700	4.0893	0.1412	0.3105	0.1800	0.0000	0.1800	5.6710
2004	0.3126	0.3126	0.1450	0.7702	4.1338	0.1412	0.3105	0.0500	0.0000	0.1800	5.5857
2005	0.3148	0.3148	0.1392	0.7688	4.1288	0.1422	0.6695	0.0000	0.0000	0.1800	5.8893
2006	0.3148	0.3148	0.1221	0.7517	4.1124	0.1422	0.6697	0.0000	0.0000	0.1800	5.8560
2007	0.3192	0.3192	0.1035	0.7419	4.8124	0.1442	0.6720	0.0000	0.0000	0.1800	6.5505
2008	0.3153	0.3153	0.1194	0.7500	4.7815	0.1424	0.6647	0.0000	0.1600	0.1791	6.6777
2009	0.3170	0.3170	0.1194	0.7534	4.8950	0.1432	0.3220	0.0000	0.1600	0.1800	6.4536
2010	0.3298	0.3000	0.1194	0.7492	4.9195	0.1490	0.4768	0.0000	0.1600	0.1800	6.6345
2011	0.3297	0.3000	0.1194	0.7491	4.9336	0.1490	0.4768	0.0000	0.1600	0.1800	6.6485

Notes: The Others category includes the tax rate for the Senior Citizens Center, Sheltered Workshop, Health and State.
Overlapping rates are those of local and county governments that apply to property owners within the City of Maryville.
Rates for debt service are set based on the year's payment obligation.

Source: Nodaway County Clerk

City of Maryville, Missouri

Principal Real Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

	2011			2002		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Wal-Mart	$ 2,607,450	1	2.07%			
Energizer Battery Mfg	2,515,160	2	2.00%			
Moog Automotive Co.	971,140	3	0.77%			
Nucor-LMP Inc.	714,650	4	0.57%			
Deluxe Mfg	642,950	5	0.51%			
Inland Realty	602,580	6	0.48%			
Krzyzostaniok, Dorothy	572,320	7	0.45%			
Snyder & Snyder, LLC	518,160	8	0.41%			
Wal-Mart Realty Company	415,500	9	0.33%			
Horizons West Apt	414,550	10	0.33%			

Source: Nodaway County Assessor

Note: Assessed values not available for 2002.

City of Maryville, Missouri

Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

		Collected Within the Fiscal Year of the Levy			Total Collections to Date	
Fiscal Year	Current Tax Levy	Amount	Percentage of Levy	Collected in Subsequent Years	Amount	Percentage of Levy
2002	$ 782,339	$ 762,445	97.46%	$ 15,937	$ 778,382	99.49%
2003	814,886	799,232	98.08%	15,222	814,454	99.95%
2004	832,652	812,190	97.54%	18,302	830,492	99.74%
2005	835,901	820,161	98.12%	16,297	836,458	100.07%
2006	845,260	826,931	97.83%	15,520	842,451	99.67%
2007	835,354	820,980	98.28%	13,786	834,766	99.93%
2008	911,686	876,702	96.16%	16,442	893,144	97.97%
2009	951,165	923,151	97.05%	12,919	936,070	98.41%
2010	915,400	894,832	97.75%	9,989	904,821	98.84%
2011	943,456	920,197	97.53%	---	920,197	97.53%

Notes: Includes real estate, personal, and railroad & utility taxes.

A tax levy provides taxes remitted for the following year.

After the assessed valuation is approved by the Board of Equalization, additions and abatements are still made which are not reflected in this table; however, the impact is immaterial.

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City of Maryville, Missouri

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

	Governmental Activities				
Fiscal Year	General Obligation Bonds	Capital Leases	TIF Bonds	Note Payable	Certificates of Participation
2002	$ 3,675,000	$ 118,815	$ ---	$ ---	$ ---
2003	3,510,000	190,244	---	91,498	---
2004	3,340,000	308,324	---	57,101	---
2005	3,165,000	262,775	---	21,423	---
2006	2,975,000	144,162	2,580,000	---	---
2007	2,770,000	45,060	2,580,000	---	---
2008	2,565,000	---	2,545,000	---	1,730,000
2009	4,220,000	50,896	2,500,000	---	1,730,000
2010	4,145,000	32,428	2,440,000	---	1,540,000
2011	3,980,000	6,031	2,380,000	---	1,310,000

Note: Details regarding the City's outstanding debt may be found in the notes to the basic financial statements.

* Information unavailable

Business-type Activities						
Revenue Bonds	Capital Leases	Certificates of Participation	Note Payable	Total Primary Government	Percentage of Personal Income	Debt per Capita
$ 6,755,000	$ 171,262	$ 421,956	$ ---	$ 11,142,033	5.35%	$ 1,053
6,365,000	118,815	344,444	154,635	10,774,636	4.89%	1,018
5,960,000	344,500	262,938	143,613	10,416,476	4.29%	984
5,535,000	767,438	177,140	131,911	10,060,687	4.15%	951
5,090,000	522,753	86,872	119,488	11,518,275	4.72%	1,089
4,630,000	349,453	---	106,299	10,480,812	3.96%	991
4,150,000	715,415	---	92,296	11,797,711	4.23%	1,115
3,170,000	1,264,094	---	77,429	13,012,419	4.47%	1,230
2,860,000	992,575	---	61,645	12,071,648	*	1,008
2,550,000	785,265	2,795,000	44,888	13,851,184	*	1,157

City of Maryville, Missouri

Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Fund Balance Debt Service Fund	Net General Bonded Debt	Percentage of Actual Taxable Value of Property	Debt per Capita
2002	$ 3,675,000	$ 269,150	$ 3,405,850	0.81%	$ 347
2003	3,510,000	288,865	3,221,135	0.74%	332
2004	3,340,000	323,400	3,016,600	0.68%	316
2005	3,165,000	367,421	2,797,579	0.63%	299
2006	2,975,000	381,689	2,593,311	0.56%	281
2007	2,770,000	385,303	2,384,697	0.52%	262
2008	2,565,000	418,153	2,146,847	0.43%	242
2009	4,220,000	404,480	3,815,520	0.74%	399
2010	4,145,000	502,355	3,642,645	0.72%	346
2011	3,980,000	530,056	3,449,944	0.66%	332

Note: Details regarding the City's outstanding debt may be found in the notes to the basic financial statements.

City of Maryville, Missouri

Direct and Overlapping Governmental Activities Debt
For the Year Ended September 30, 2011
(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to City
Debt repaid with property taxes:			
Maryville School District	$ 12,275,000	64.81%	$ 7,955,428
City direct debt			3,980,000
Total direct and overlapping debt			$ 11,935,428

Source: Maryville School District

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements. Overlapping governments are those that coincide, at least in part, with the geographic boundries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Maryville. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident -- and therefore responsible for repaying the debt -- of each overlapping government.

City of Maryville, Missouri

Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	2002	2003	2004	2005	2006
Debt limit	$ 20,587,874	$ 21,165,870	$ 21,621,721	$ 21,745,597	$ 22,489,297
Total net debt applicable to limit	3,405,850	3,221,135	3,016,600	2,797,579	2,593,311
Legal debt margin	$ 17,182,024	$ 17,944,735	$ 18,605,121	$ 18,948,018	$ 19,895,986
Total net debt applicable to the limit as a percentage of debt limit	19.82%	17.95%	16.21%	14.76%	13.03%

Legal Debt Margin Calculation for Fiscal Year 2010	
Assessed value	$ 125,945,230
Debt limit (20% of assessed value)	$ 25,189,046
City Debt applicable to debt limit:	
General obligation bonds	3,980,000
Less-amount available in debt service fund	(530,056)
Total net debt applicable to limit	3,449,944
Legal debt margin	$ 21,739,102

2007	2008	2009	2010	2011
$ 22,519,311	$ 24,311,620	$ 25,249,934	$ 24,436,736	$ 25,189,046
2,384,697	2,146,847	3,815,520	3,642,645	3,449,944
$ 20,134,614	$ 22,164,773	$ 21,434,414	$ 20,794,091	$ 21,739,102
11.84%	9.69%	17.80%	17.52%	15.87%

City of Maryville, Missouri

Pledged-Revenue Coverage
Last Ten Fiscal Years
(Unaudited)

	Water and Sewer System Bonds						
Fiscal Year	Operating Revenue (1)	Operating Expenses (2)	Net Revenues Available for Debt Service	Debt Service Principal	Debt Service Interest	Total Debt Payments	Coverage
2002	$ 2,588,236	$ 1,324,194	$ 1,264,042	$ 300,000	$ 369,925	$ 669,925	1.89%
2003	2,588,811	1,519,965	1,068,846	390,000	326,790	716,790	1.49%
2004	2,525,465	1,553,826	971,639	405,000	312,428	717,428	1.35%
2005	2,630,054	1,646,331	983,723	425,000	297,045	722,045	1.36%
2006	2,856,752	1,636,982	1,219,770	445,000	278,660	723,660	1.69%
2007	3,568,588	2,312,803	1,255,785	460,000	258,725	718,725	1.75%
2008	3,332,071	1,659,000	1,673,071	480,000	238,115	718,115	2.33%
(3) 2009	3,212,727	1,945,457	1,267,270	150,000	83,918	233,918	5.42%
2010	3,550,405	1,839,555	1,710,850	310,000	102,789	412,789	4.14%
2011	3,701,221	2,259,413	1,441,808	310,000	92,263	402,263	3.58%

(1) Operating revenue includes interest earnings

(2) Operating expenses excludes interest expense and depreciation expense

(3) In June 2009, the City refunded $4,000,000 of the outstanding Series 1999A bonds. The debt service amounts in the table do not reflect the defeasance of this debt.

City of Maryville, Missouri

Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Population (1)	Personal Income	Per Capita Income (2)	Median Age (1)	School Enrollment (4)	Unemployment Rate (3)
2002	10,581	$ 208,339,890	$ 19,690	23	1,341	4.01%
2003	10,581	220,486,878	20,838	23	1,276	4.18%
2004	10,581	243,077,313	22,973	23	1,284	4.46%
2005	10,581	242,717,559	22,939	23	1,299	4.53%
2006	10,581	244,093,089	23,069	23	1,337	4.14%
2007	10,581	264,863,592	25,032	23	1,371	4.51%
2008	10,581	279,190,266	26,386	23	1,304	5.04%
2009	10,581	291,337,254	27,534	23	1,348	7.41%
2010	11,972	*	*	23	1,334	8.13%
2011	11,972	*	*	23	1,339	6.73%

Sources:
(1) Missouri Census Data Center - U.S. Census Bureau (ten year increments)
(2) U.S. Bureau of Economic Analysis (for the Maryville Micropolitan Area)
(3) Missouri Economic Research and Information Center - Missouri Department of Economic Development (for the Maryville Micropolitan Area)
(4) Maryville R-II School District

* Information unavailable

Principal Employers
Current Year and Nine Years Ago
(Unaudited)

	2011			2002		
Employer	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Kawasaki Motos Mfg. Corp	775	1	6.43%	440	3	3.62%
Northwest Missouri State University	735	2	6.10%	603	2	4.96%
Energizer	500	3	4.15%	648	1	5.33%
St. Francis Hospital & Health Services	490	4	4.07%	370	4	3.04%
Hy-Vee Food Store	300	5	2.49%	150	10	1.23%
Wal-Mart Superstore	290	6	2.41%	180	9	1.48%
Maryville R-II School District	250	7	2.08%	230	5	1.89%
Maryville Treatment Center	240	8	1.99%	201	8	1.65%
DELUXE	200	9	1.66%	230	6	1.89%
Federal Mogul	200	10	1.66%	220	7	1.81%

Source: Nodaway County Economic Development

City of Maryville, Missouri

Full-Time Equivalent City Government Employees By Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Full-Time Equivalent Employees as of September 30									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government										
Administration	4	4	4	4	5	5	4	5	4	4
Finance	5	5.5	4.5	4.5	4.5	5	5	6	6	6
Court	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Public Safety										
Administration	2	3.5	2.5	2.5	3	3	2	2	2	2
Public Safety Officers	23	23	22	22	22	21	20	19	19	18
Lake Patrol	0.5	0.5	1.5	1	2	1.5	1.5	1.5	1	1
Dispatch	7	6.5	5.5	6	6.5	6.5	6.5	6	5.5	5.5
Firefighters	3	4	4	3	3	2	2	2	2	2
Volunteer Firefighters	14	15	14	15	18	14	13	13	15	16
Public Works										
Administration	3	3	3	3	2.5	3	2.5	2	1	2
Code Enforcement	3	4	3	3	2	2	2	2	2	2
Street Maintenance/Central Garage	12	13	13.5	10.5	11	10	8	9	9	9
Airport	0	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
GIS	0	0	0	0.5	1	1	1	1	1	1
Parks & Recreation										
Administration	3	4	4	4	3	3	3	3	3	3
Recreation	48	54	64.5	66	73	66	67	18.5	22.5	22.5
Park Maintenance	9	9	8.5	8	9	10	12.5	5.5	5.5	5.5
Solid Waste	4.5	3	3	3.5	3	3	3	3	3	3
Water/Sewer	12	12.5	14.5	16	12	6	6	6	6	5
Mozingo Recreation										
Golf Clubhouse	12	9.5	11	10.5	11.5	11.5	9.5	8	7	5.5
Golf Maintenance	13	14	11.5	14	15.5	11	13.5	9	8.5	7.5
Park Maintenance	8	8.5	10	10	11.5	9.5	10	6.5	6.5	7.5
Total	187.5	199.5	207.5	210	222	197	195	131	132.5	131

Note: For this schedule, full time employees are treated as one FTE and part-time employees are treated as one-half of an FTE. The volunteer firefighters are reported as one FTE.

Source: City records

City of Maryville, Missouri

Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Public Safety:										
Arrests	739	885	874	1,156	1,152	1,054	1,095	888	1,041	856
Parking violations	*	*	*	560	605	768	719	648	644	570
Traffic violations	*	*	523	1,005	1,254	1,239	970	969	916	688
Vehicle accidents	*	*	98	323	298	321	330	321	270	313
Total calls answered	9,801	8,294	8,308	9,955	11,239	11,786	11,131	12,054	8,764	7,999
Fire:										
Total calls answered	72	91	65	170	195	309	171	322	313	237
Public Works:										
Commercial building permits	9	13	24	17	13	13	5	15	10	15
Residential building permits	99	107	97	76	95	96	74	56	50	54
Water:										
Number of service connections	3,800	3,824	3,812	3,843	3,857	3,864	3,931	3,892	3,897	4,003
Daily average consumption in gallons	1.7 mgd	1.7 mgd	1.7 mgd	1.6 mgd	1.6 mgd	1.6 mgd	1.6 mgd	1.6 mgd	1.7 mgd	1.8 mgd
Water Pollution Control:										
Daily average flow in gallons	1.6 mgd	1.6 mgd	1.6 mgd	1.6 mgd	1.6 mgd	1.6 mgd	1.6 mgd	1.6 mgd	1.6 mgd	1.8 mgd

Source: City records

* Information unavailable

City of Maryville, Missouri

Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Public Safety Stations	1	1	1	1	1	1	1	1	1	1
Public Works:										
Area of city (square miles)	5.80	5.80	5.80	5.80	5.86	5.86	5.86	5.86	6.12	6.12
Miles of streets	61.00	61.00	61.50	61.50	62.11	62.11	62.11	62.11	74.45	76.98
Number of streets	112	112	113	113	114	114	114	114	128	129
Miles of sidewalks	32	32	32	34	34	34	34	34	34	34
Number of street lights	810	810	810	810	816	816	816	816	816	816
Miles of storm sewers	18	18	18	18	18	18	18	18	18	18
Parks & Recreation:										
Parks	10	10	10	10	10	10	10	10	10	10
Acreage	110	110	110	110	110	110	110	110	110	110
Tennis courts	4	4	4	4	4	4	4	4	4	4
Baseball/softball diamonds	8	8	8	8	8	8	8	8	8	8
Community center	0	1	1	1	1	1	1	1	1	1
Aquatic center	1	1	1	1	1	1	1	1	1	1
Water:										
Miles of water mains	74	74	74	74	76	76	76	76	74	74
Number of fire hydrants	492	495	495	496	497	498	498	498	485	478
Maximum daily capacity in gallons	2.3 mgd	5.0 mgd	5.0 mgd	5.0 mgd	5.0 mgd	5.0 mgd	5.0 mgd	5.0 mgd	5.0 mgd	5.0 mgd
Water Pollution Control:										
Miles of sanitary sewer	66	66	66	66	66	66	66	66	66	63
Maximum daily capacity in gallons	1.7 mlg	1.7 mlg	1.7 mlg	1.7 mlg	1.7 mlg	1.7 mlg	1.7 mlg	1.7 mlg	1.7 mlg	1.7 mlg

Source: City records

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