

The Subject Market Forecast										
COMBINED ESTIMATED FUTURE GROWTH IN SUPPLY AND DEMAND										
	Rooms Available		Rooms Occupied	Occupancy	Rooms Occupied % Change	Average Daily Rate	Percent Change	REVPAR	Percent Change	Market Total Room Revenue
2010	67,160	0.0%	43,840	65.3%	4.1%	\$ 69.38	1.1%	\$ 45.29	5.2%	\$ 3,041,533
2011	67,160	0.0%	47,403	70.6%	8.1%	\$ 72.90	5.1%	\$ 51.46	13.6%	\$ 3,455,837
2012	67,160	0.0%	44,768	66.7%	-5.6%	\$ 75.18	3.1%	\$ 50.11	-2.6%	\$ 3,365,616
2013	67,160	0.0%	45,417	67.6%	1.5%	\$ 77.51	3.1%	\$ 52.42	4.6%	\$ 3,520,324
2014	67,160	0.0%	46,872	69.8%	3.2%	\$ 80.29	3.6%	\$ 56.03	6.9%	\$ 3,763,266
2015	92,710	38.0%	49,989	53.9%	6.6%	\$ 83.37	3.8%	\$ 44.95	-19.8%	\$ 4,167,457
2016	92,710	0.0%	53,520	57.7%	7.1%	\$ 86.07	3.2%	\$ 49.69	10.5%	\$ 4,606,532
2017	92,710	0.0%	57,120	61.6%	6.7%	\$ 88.83	3.2%	\$ 54.73	10.2%	\$ 5,074,197
CAGR	6.7%		5.0%		-1.6%		3.4%		1.8%	8.6%
CAGR is Combined Average Growth Rate 5 year starting 2012										