

Maryville Hotel Project Mozingo Lake Park							
Number of Rooms		70					
Uses of Funds- Project Budget Estimate		Construction Per SF	Sub- Total	Total Costs	Cost Per Room	Percent of Total Cost	
Land	3 Acre Site	\$ -			\$ -		
Construction Costs - Hotel	59,858	\$ 110.00	\$ 6,584,343		\$ 94,062		
Construction Costs- Events Center	6,164	\$ 95.00	\$ 585,580		\$ 8,365		
Sub Total Building	66,022	\$ 108.60		\$ 7,169,923	\$ 102,427	69%	
Pool	3,465	\$ 72.15	\$ 250,000	\$ 250,000	\$ 3,571		
Landscaping			\$ 100,000	\$ 100,000	\$ 1,429		
Contingency	3% of Construction		\$ 225,598	\$ 225,598	\$ 3,223		
					\$ -		
Building Area Total	66,022			\$ 7,745,521	\$ 110,650	74%	
ACQUISITION & CONSTRUCTION COST				\$ 7,745,521	\$ 110,650		
Architectural & Engineering				\$ 232,366	\$ -	2%	
Furniture Fixtures & Equipment (FF&E)				\$ -	\$ -		
Guestroom	\$14,000	Per Room		\$ 980,000	\$ -	9%	
Restaurant Sq. Ft. Cost for interiors including kitchen	4283	\$ 95.00		\$ 406,853	\$ -	4%	
				\$ -	\$ -		
Owner Supplied Equipment	\$9,500	Per Room		\$ 665,000	\$ -	6%	
Including restaurant/banquet equipment							
HARD COSTS				\$ 10,029,740	\$ 143,282	96%	
Technical Services Fee (consultants) 1%				\$ 100,297	\$ 1,433	1%	
Development Fees @ 2%				\$ 200,595	\$ 2,866	2%	
Permits & Licenses				\$ 10,000	\$ 143	0%	
Closing Costs				\$ 10,000	\$ 143	0%	
Insurance				\$ 40,000	\$ 571	0%	
Taxes				\$ -	\$ -	0%	
Working Capital				\$ 20,000	\$ 286	0%	
				\$ -	\$ -	0%	
Contingency 10%				\$ 38,089	\$ 544	0%	
SOFT COSTS				\$ 418,981	\$ 5,985	4%	
TOTAL PROJECT COSTS		Per Sq Ft	\$ 158.26	\$ 10,448,721	\$ 149,267	100%	
PER KEY/ROOM				\$ 149,267			